

	2011/12 £'000	2012/13 £'000	2013/14 £'000	2014/15 £'000
Base Budget	59,364.54	59,364.54	59,364.54	59,364.54
Inflationary pressures	522.00	(504.00)	(1,707.90)	(2,943.80)
Turnover	503.00	883.00	503.00	503.00
Ill Health Early Retirements Protection Adjustment	0.08	0.08	243.00	243.00
LGPS Deficiency Payments	125.00	150.00	150.00	150.00
New Fire Pension Scheme	20.00	40.00	60.00	80.00
	84.00	84.00	84.00	105.00
NEFRA Collaborative PFI Scheme	41.23	41.23	41.23	41.23
IRMP CS & Retained Delegated Budgets	647.00	647.00	647.00	647.00
Recruits Course	298.00	298.00	298.00	298.00
Additional FF Development	176.00	176.00	176.00	0.00
Delegated Budgets Further Savings	130.00	130.00	97.50	0.00
	0.00	128.00	116.00	116.00
Leasing	385.16	392.97	392.97	392.97
RCCO - net effect	(120.46)	0.00	0.00	0.00
Additional Interest	100.00	121.00	121.00	121.00
Capital Charges	285.43	285.43	285.43	285.43
Development costs/fund PPE	(26.00)	(21.00)	(21.00)	(21.00)
Utilities	75.00	75.00	75.00	75.00
Rates	(87.00)	(88.70)	(90.50)	(92.30)
Mobilising project GMA	0.00	(14.00)	(14.00)	(14.00)
NI Increase 1%	(290.00)	(78.00)	(78.00)	(78.00)
FF Pensions increase 3%	0.00	0.00	(418.00)	(424.27)
Commutation Sanctions	0.00	(40.00)	(40.00)	(40.00)
Additional Bank Holiday	(45.00)	(86.00)	43.00	0.00
Firelink	(72.00)	(72.00)	(72.00)	(72.00)
Income reductions Courses etc	(115.00)	(65.00)	(115.00)	(115.00)
<b>Indicative Budget</b>	<b>56,728.10</b>	<b>56,881.53</b>	<b>58,587.81</b>	<b>60,107.28</b>
<b>Financed by:</b>				
<b>Model 1 - Best Case</b>				
Formula Grant	32,190.50	31,096.02	28,222.75	25,614.97
Council Tax	23,749.05	23,749.05	24,224.03	24,708.51
Council Tax Freeze Grant	596.18	1,308.66	596.18	596.18
Collection Fund Surplus	38.29	0.00	0.00	0.00
Increase in Council Tax Base	154.08	154.08	154.08	154.08
<b>Total Financing</b>	<b>56,728.10</b>	<b>56,307.81</b>	<b>53,197.04</b>	<b>51,073.74</b>
<b>Deficit</b>	<b>0.00</b>	<b>573.72</b>	<b>5,390.77</b>	<b>9,033.54</b>
<b>Model 2 - Worst Case</b>				
Formula Grant	32,190.50	31,096.02	25,405.45	20,756.25
Council Tax	23,749.05	23,749.05	23,749.05	23,749.05
Council Tax Freeze Grant	596.18	1,308.66	596.18	596.18
Collection Fund Surplus	38.29	0.00	0.00	0.00
Increase in Council Tax Base	154.08	154.08	154.08	154.08
<b>Total Financing</b>	<b>56,728.10</b>	<b>56,307.81</b>	<b>49,904.76</b>	<b>45,255.56</b>
<b>Deficit</b>	<b>0.00</b>	<b>573.72</b>	<b>8,683.05</b>	<b>14,851.72</b>

The funding gap will be met from IRMP actions and further planned efficiencies

