

Form A**SOUTH SUNDERLAND AREA COMMITTEE MEETING
2nd March 2009****EXECUTIVE SUMMARY SHEET – PART I****Title of Report:**

STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT

Author(s):

Chief Executive (Acting)

Purpose of Report:

This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support new initiatives that will benefit the area.

Description of Decision:

The Committee is requested to approve the following from the 2008/9 budget:

- i) £5,000 as a contribution to the 'Doxford Park Rejuvenation' project;
- ii) £20,000 as a contribution to the 'Fame at Farringdon' project;
- iii) £20,000 as a contribution to the 'Redundant Bridge at Newport' project;
- iv) £10,000 as a contribution to the 'Development of a Multi Games Area' project;
- v) £10,000 as a contribution to the 'Herrington Hall Stones' project
- vi) £25,000 as a contribution to the 'Capital Build' project;
- vii) £2,000 as a contribution to the 'A690 Christmas Lights' project;
- viii) £500 as a contribution to the 'Kerb Works' project;
- ix) £23,000 as a contribution to the 'South Youth Services Development' project;
- x) £3,000 as a contribution to the 'Durham Miners' Gala' project;
- xi) £1,500 as a contribution to the 'Vehicle Activated Sign' project;
- xii) £500 as a contribution to the 'Lighting at Silksworth Recreation Park' project;
- xiii) Return of £1,658 to budget from the Events Budget to ensure sufficient funds for the above projects;
- xiv) Allocation of the Strategic Investment Plan budget.

Is the decision consistent with the Budget/Policy Framework?

Yes

If not, Council approval is required to change the Budget/Policy Framework**Suggested reason(s) for Decision:**

Each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last thirteen years from the Strategic Initiatives Budget and £200,000 capital allocation of the Strategic Investment Plan. This is to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.

Alternative options to be considered and recommended to be rejected:

Each project is required to indicate what alternative options they have considered in section 7.4 of its application form, which is attached as Annex 1.

Form A

Is this a “Key Decision” as defined in the Constitution? No	Relevant Review Committee: Regeneration Review Committee
Is it included in the Forward Plan? No	