

20th October 2014**REPORT OF THE CHIEF EXECUTIVE****Strategic Initiative Budget (SIB), Community Chest Financial Statement and proposals for further allocation of resources****1. Purpose of Report**

Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an up date position on progress in relation to allocating SIB and Community Chest and presents proposals for further funding requests.

2 Strategic Initiatives Budget (SIB)

2.1 The table below shows the financial position of SIB for 2014/2015:

	Committee Date	Aligned	Approved	Balance
Total SIB for 2014/2015 is £314,858				£314,858
Project Name				
Thompson Park House	07.04.14	-	£25,000	£289,858
Health Champions Dementia Training Module	07.04.14	-	£5,750	£284,108
Hylton Castle Cabin Project	18.06.14	-	£23,000	£261,108
North Area Ambient Air Project	18.06.14	-	£6,972.78	£254,135
Johnstone Villas land clearance	10.09.14 (Delegated Decision)	-	£16,000	£238,135
North Wheeled Sports Park Remedial Work	30.09.14 (Delegated Decision)	-	£1,724	£236,411
Returned Funding: at June's Area Committee	18.06.14	-	(£9,239)	£245,650
Balance				£245,650

2.2 There are two applications for SIB funding presented to Committee for consideration detailed at **Item 5 Annex 1**:

Battle Re-Enactment – SNCBC	£28,000
Battle Re-Enactment – Sunderland Live	£30,000

- 2.3 SIB funding of £500 required to support the People Board proposal for Children's Take Over Day for young people to be involved in discussing options for health and wellbeing usage of green spaces - 21st November 2014
- 2.4 The total budget being requested from the projects listed is **£28,500 or £30,500** should the projects be approved the balance of SIB funding remaining following allocation would be **£218,150 or £216,150**

3. Green Spaces Funding

- 3.1 The table below shows the financial position of Green Spaces following the April 2014 Area Committee

	Committee Date	Aligned	Approved	Balance
Green Spaces Fund (approved to AC to award)				£20,000
Project Name	-	-	-	-
No projects approved to date				
New Balance			-	£20,000

4. Community Chest

- 4.1 The table below details the starting balances for 2014/2015. **Item 5 Annex 2** shows the approvals between July - September 2014:

Ward	Start Balance for 2014/2015	Project approvals since April 2014	Grant Returned	Balance
Castle	£15,341.50	£8,230.84	£626.45	£7,737.11
Fulwell	£14,596.77	£6,976.58	£26.16	£7,646.35
Redhill	£27,409.66	£1,992.00	£33.16	£25,450.82
Southwick	£13,040.29	£3,460.00	£0.00	£9,580.29
St Peter's	£13,861.31	£2,728.00	£26.16	£11,159.47
Total	£84,249.53	£23,387.42	£711.93	£61,574.04

5. Recommendations

- 5.1 Note the financial statements set out in sections 2.1, 3.1 and 4.1
- 5.2 Consider the approval of SIB Application of either SNCBC or Sunderland Live to deliver the Battle Re-enactment
- 5.3 Consider the approval of £500 SIB to support the Children's Take Over Day project on the 21st of November 2014
- 5.3 Note the 11 Community Chest approvals supported from 2013/2014 Community Chest as set out in **Item 5 Annex 2**

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