

## Appendix 3

Internal Audit - Overall Objectives, Key Performance Indicators (KPI's) and Targets for 2024/25		
<b>Efficiency and Effectiveness</b>		
<b>Objectives</b>	<b>KPI's</b>	<b>Targets</b>
1) To ensure the service provided is effective and efficient.	1) Complete sufficient audit work to provide an opinion on the corporate risk areas	1) All corporate risk areas covered over a 3 year period
	2) Percentage of draft reports issued within 21 calendar days of the end of fieldwork	2) 90%
	3) Percentage of audits completed by the target date	3) 85%
<b>Quality</b>		
<b>Objectives</b>	<b>KPI's</b>	<b>Targets</b>
1) To maintain an effective system of Quality Assurance	1) Opinion of External Auditor	1) Satisfactory opinion
2) To ensure recommendations made by the service are agreed and implemented	2) Percentage of agreed high, significant and medium risk internal audit recommendations which are implemented	2) 100% for high and significant. 90% for medium risk
<b>Client Satisfaction</b>		
<b>Objectives</b>	<b>KPI's</b>	<b>Targets</b>
1) To ensure that clients are satisfied with the service and consider it to be good quality	1) Results of Post Audit Questionnaires	1) Overall average score of better than 1.5 (where 1=Good and 4=Poor)
	2) Results of other Questionnaires	2) Results classed as 'Good'
	3) Number of Complaints / Compliments	3) No target – actual numbers will be reported