

<b>COALFIELD AREA COMMITTEE MEETING 5 JUNE 2008 EXECUTIVE SUMMARY SHEET – PART I</b>	
<b>Title of Report:</b> STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT	
<b>Author(s):</b> CHIEF EXECUTIVE (ACTING)	
<b>Purpose of Report:</b> This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support new initiatives that will benefit the area.	
<b>Description of Decision:</b> The Committee is requested to approve: <ul style="list-style-type: none"> <li>i) £10,000 from the 2008/09 budget to support the development of Hetton Lyons/Philadelphia Cricket Club</li> <li>ii) £10,000 from the 2008/09 budget to support the development of use of the community building at Houghton Kepier School</li> <li>iii) £8,000 from the 2008/09 budget to support Springboard Adventure</li> <li>iv) £30,000 from 2008/09 budget to support the regeneration of Elemore Vale</li> <li>v) An extension to the Phoenix Project until March 2009</li> </ul>	
<b>Is the decision consistent with the Budget/Policy Framework?</b> Yes	
<b>If not, Council approval is required to change the Budget/Policy Framework</b>	
<b>Suggested reason(s) for Decision:</b> Each Regeneration Framework area has been allocated a minimum budget of £200,000 per annum over the last twelve years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.	
<b>Alternative options to be considered and recommended to be rejected:</b> Each project is required to indicate what alternative options they have considered in section 7.4 of its application form, which is attached as Annex 1.	
<b>Is this a “Key Decision” as defined in the Constitution?</b> No	<b>Relevant Review Committee:</b> Regeneration Review Committee
<b>Is it included in the Forward Plan?</b> No	