

Form A

EAST AREA COMMITTEE MEETING 2nd FEBRUARY 2009 EXECUTIVE SUMMARY SHEET – PART I	
Title of Report: STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT	
Author(s): CHIEF EXECUTIVE	
Purpose of Report: This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support new initiatives that will benefit the area.	
Description of Decision: The Committee is requested to approve: i) £18,480 from the 2008/09 budget to support the 'East Area Forum Development' project.	
Is the decision consistent with the Budget/Policy Framework? Yes	
If not, Council approval is required to change the Budget/Policy Framework	
Suggested reason(s) for Decision: Each Regeneration Framework area has been allocated £200,000 per annum over the last eleven years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.	
Alternative options to be considered and recommended to be rejected: Each project is required to indicate what alternative options they have considered in section 7.4 of its application form, which is attached as Annex 1.	
Is this a "Key Decision" as defined in the Constitution? No	Relevant Review Committee: Regeneration Review Committee
Is it included in the Forward Plan? No	