

**Coalfield Area Committee meeting
6 January 2010**

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

Financial Statements and Funding Request

Author(s):

Office of the Chief Executive

Purpose of Report:

This report outlines current expenditure from the Strategic Initiatives Budget (SIB), Strategic Investment Plan (SIP) and Community Chest and applications for funding from these budgets in order to support new initiatives, which will benefit the area and the delivery of the Local Area Plans.

Description of Decision:

The Committee is requested to approve 12 projects for support from the 2009/10 Community Chest as detailed in Annex 1.

The Committee is requested to consider 7 project for support from the 2009/10 SIB, and approve 3 as recommended, as detailed in Annex 2.

The Committee is requested to approve 2 projects for support from the 2009/10 SIP as detailed in Annex 3.

The Committee is requested to consider receiving an SIB application for Green Teams as detailed in Annex 5.

Note the financial statement for 2009/10 in Annex 4.

Is the decision consistent with the Budget/Policy Framework?

Yes

Suggested reason(s) for Decision:

SIB and SIP was established to promote action on key priorities identified in the relevant Local Area Plan, and to attract other funding into the area. Applications for SIB/SIP funding should demonstrate the potential benefits to local communities the proposed project would bring, and subsequently be able to provide evidence and statistics that can illustrate these benefits.

Community Chest support is given to projects which clearly demonstrate that they will address identified local needs, provide genuine community benefit and which can subsequently provide evidence/measurement of success in this respect.

Alternative options to be considered and recommended to be rejected:

The circumstances are such that there are no realistic alternatives that could be considered.

Is this a “Key Decision” as defined in the Constitution?

No

Is it included in the Forward Plan?

No

Relevant Review Committee:

Management Scrutiny Committee