14<sup>th</sup> July 2010

# PROSPERITY & ECONOMIC DEVELOPMENT SCRUTINY COMMITTEE AND SUSTAINABLE COMMUNITIES SCRUTINY COMMITTEE

# An Economic Masterplan for Sunderland

### REPORT OF THE HEAD OF STRATEGIC ECONOMIC DEVELOPMENT

## 1.0 Why has this report come to the Committee?

- 1.1 The purpose of this report is to update members on the progress that has been made in developing an Economic Masterplan for Sunderland.
- 1.2 The development and delivery of a successful Economic Masterplan for Sunderland will make a significant contribution to the achievement of Strategic Priority 1: Prosperous City. The input of the Prosperity and Economic Development Scrutiny Committee, as well as residents, businesses and others is required to increase the likelihood that the Economic Masterplan is successful in bringing about a transformation in the city.
- 1.3 In view of the cross cutting nature of the Economic Masterplan, the report will be considered by a joint meeting of the Prosperity and Economic Development Scrutiny Committee and the Sustainable Communities Scrutiny Committee.

### 2.0 Progress

- 2.1 On the 16<sup>th</sup> December 2009, the Prosperity and Economic Development Scrutiny Committee received a report outlining the progress made up until that point on the Economic Masterplan.
- 2.2 A further report was submitted to the Prosperity and Economic Development Scrutiny Committee on 17 March 2010 which sought the views of the Committee on the final stages of its production.

### 3.0 Current Position

- 3.1 On 21 July 2010, Cabinet will consider a report seeking its agreement to the Economic Masterplan and the governance arrangements to deliver it.
- 3.2 In order to consider the content and implications of the Economic Masterplan, a presentation has been arranged for members of both the

Prosperity and Economic Development Scrutiny Committee and Sustainable Communities Scrutiny Committee.

### 4.0 Recommendation

4.1 Members are recommended to note the report and raise comments or questions at the meeting.

# 5.0 Background Papers

5.1 Report of the Head of Strategic Economic Development, 16<sup>th</sup> December 2009 and 17 March 2010, Prosperity and Economic Development Scrutiny Committees: 'Developing an Economic Masterplan for Sunderland'.

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