

**MEDIUM TERM FINANCIAL STRATEGY 2013/2014 TO 2016/2017**
**Appendix F**

	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000
Base Budget	55,569.00	53,329.85	51,063.89	48,997.86
<b>Cost Pressures</b>				
Pay awards and related costs	447.10	428.70	428.20	432.50
Turnover	374.00	0.00	0.00	0.00
Rates	84.00	84.30	89.00	94.00
Inflation	158.60	11.80	16.20	17.40
Reduction in course fee income	115.00	0.00	0.00	0.00
PFI costs	150.00	0.00	0.00	0.00
<b>Service Pressures</b>				
Firelink revenue costs	85.00	0.00	0.00	0.00
Command and Control Centre operating costs	66.50	5.80	4.60	4.80
<b>Efficiencies and other Financial Adjustments</b>				
<b>IRMP Savings</b>				
Current Actions	(4,043.45)	(525.12)	0.00	0.00
New Actions Proposed	0.00	(586.55)	0.00	0.00
<b>Other Efficiencies</b>				
Leasing Charges	(110.85)	(66.15)	0.00	0.00
Debt Charges	(54.54)	0.00	0.00	0.00
Strategic Contingencies	489.49	0.00	0.00	0.00
<b>Indicative Budget</b>	<b>53,329.85</b>	<b>52,682.63</b>	<b>51,601.89</b>	<b>49,546.56</b>
<b>Financed by:</b>				
Top Up Grant (index linked to rpi)	9,606.09	9,900.92	10,098.94	10,300.92
Revenue Support Grant	20,412.80	17,875.10	16,445.09	15,458.38
Business Rates Share	4,015.61	4,095.87	4,100.00	4,100.00
Council Tax Freeze Grant 2011/2012	0.00	0.00	(597.58)	(597.58)
Council Tax Freeze Grant 2013/2014	240.59	240.59	0.00	0.00
Council Tax (Precept) Income	19,009.46	18,951.42	18,951.42	18,951.42
Collection Fund Deficit	(67.75)	0.00	0.00	0.00
Transitional Grant	113.05	0.00	0.00	0.00
<b>Total Financing</b>	<b>53,329.85</b>	<b>51,063.89</b>	<b>48,997.86</b>	<b>48,213.14</b>
<b>Funding Gap</b>	<b>0.00</b>	<b>1,618.73</b>	<b>2,604.03</b>	<b>1,333.43</b>

The funding gap will be met from IRMP actions and further planned efficiencies