

**Sunderland North Area Committee meeting
7th September 2009**

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

Financial Statements and Funding Requests

Author(s):

Office of the Chief Executive

Purpose of Report:

This report requests Area Committee consideration of a proposal for the allocation of Community Chest and SIB to support initiatives that will benefit the area.

Description of Decision:

The Committee is requested to approve the following from the 2009/10 budget:

- i) approve the proposals for support from the 2009/10 Community Chest as detailed in Annex 1
- ii) approve the proposal for support from the 2009/10 SIB fund as detailed in Annex 3

Is the decision consistent with the Budget/Policy Framework?

Yes

Suggested reason(s) for Decision:

The Community Chest forms part of the Strategic Initiatives Budget and that £250,000 is available for the scheme in 2009/2010, £10,000 for each Ward. This scheme is operated under Section 137 of the Local Government Act 1972.

Each Regeneration Framework area has been allocated a minimum of £200,000 per annum from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant area

Alternative options to be considered and recommended to be rejected:

The circumstances are such that there are no realistic alternatives that could be considered.

Is this a “Key Decision” as defined in the Constitution?

No

Relevant Review Committee:

Management Scrutiny Committee

Is it included in the Forward Plan?

No