

REFERENCE FROM CABINET – 12 FEBRUARY 2014

BUDGET AND SERVICE REPORTS:

(A) COLLECTION FUND 2013/2014

- (B) (i) Capital Programme 2014/2015 and Treasury Management Policy and Strategy 2014/2015, including Prudential Indicators for 2014/2015 to 2016/2017**
- (ii) Revenue Budget and Proposed Council Tax for 2014/2015 and Medium Term Financial Strategy 2014/2015 to 2016/2017**

Report of the Head of Law and Governance

1. Purpose of Report

- 1.1 To seek the advice and consideration of this Committee on a number of reports considered by Cabinet on 12 February 2014 on the Revenue Budget and Capital Programme for 2014/2015.
- 1.2 Members' views will assist the Council with its service and financial planning arrangements.

2. Background and Current Position

- 2.1 The Cabinet, at its meeting on 12 February 2014, gave consideration to a report of the Head of Financial Resources on:

- (A) The estimated balance of the Collection Fund in respect of Council Tax for 2013/2014 and the amounts available to the Council and its major precepting authorities for use in setting Council Tax levels for 2014/2015 (attached at Appendix A).

and joint reports of the Chief Executive and Head of Financial Resources on:

- (B) (i) Capital Programme 2014/2015 and Treasury Management Policy and Strategy 2014/2015, including Prudential Indicators for 2014/2015 to 2016/2017 (attached at Appendix B).
- (ii) Revenue Budget and Proposed Council Tax for 2014/2015 and Medium Term Financial Strategy 2014/2015 to 2016/2017 (attached at Appendix C).

- 2.2 Copies of the 12 February 2014 Cabinet agenda have been circulated to all Members of the Council. Recommendations from the meeting will be reported orally to the Scrutiny Committee.
- 2.3 In accordance with the Council's Budget and Policy Framework the reports are referred to this Committee for further advice and consideration.
- 2.4 Members will recall that at their meeting on 10 October 2013 the Scrutiny Committee endorsed the budget consultation strategy and framework as set out in a report to Cabinet on the 9 October 2013.

3. Conclusion

- 3.1 The report is referred to this Committee for advice and consideration. The comments of this Committee will be reported to the Council meeting on 5 March 2014.

4. Recommendation

- 4.1 The Scrutiny Committee is invited to give further advice and consideration to Council on the budget and service reports set out in this report.

5. Background Papers

- 5.1 Cabinet Agenda, 12 February 2014.
- 5.2 Copies of the Cabinet Agenda are available for inspection from the Head of Law and Governance or can be viewed on-line at:-

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