

**MEDIUM TERM FINANCIAL STRATEGY 2014/2015 TO 2016/2017
COUNCIL TAX FREEZE**

Appendix E

	2015/16 £'000	2016/17 £'000	2017/18 £'000
Base Budget	51,857.66	49,652.92	46,739.27
Net Cost Pressures	1,116.81	1,001.00	935.00
Net Change to Base Budget	52,974.47	50,653.92	47,674.27
Efficiencies	(1,438.65)	(200.00)	0.00
IRMP Savings	(1,729.53)	(1,300.00)	(1,200.00)
Total Budget	49,806.29	49,153.92	46,474.27
Less Planned use of Reserves	(153.37)		
Total Budget Requirement	49,652.92	49,153.92	46,474.27
Resourced by:			
Government Funding			
Top Up Grant (index linked to rpi)	9,980.36	10,179.96	10,383.56
Revenue Support Grant	14,944.71	12,152.00	9,730.00
Section 31 Grant	127.92	0.00	0.00
Business Rates Share	4,224.50	4,308.99	4,395.17
SFA Adjustment	205.76	209.87	214.07
Council Tax Freeze Grant 2015/2016	243.13	0.00	0.00
	29,726.38	26,850.83	24,722.80
Other Resources			
Council Tax (Precept) Income	19,868.57	19,888.44	19,908.33
Collection Fund - Council Tax Surplus	141.28	0.00	0.00
Collection Fund - Business Rates Deficit	(83.32)	0.00	0.00
	19,926.54	19,888.44	19,908.33
Total Income	49,652.92	46,739.27	44,631.13
Funding Gap before use of Reserves		2,414.65	1,843.14
Planned use of Reserves		(2,414.65)	(1,843.14)
Funding Gap after use of Reserves		0.00	0.00

MEDIUM TERM FINANCIAL STRATEGY 2014/2015 TO 2016/2017
1.99% COUNCIL TAX INCREASE

Appendix E

	2015/16 £'000	2016/17 £'000	2017/18 £'000
Base Budget	51,857.66	49,806.29	47,136.17
Net Cost Pressures	1,116.81	1,001.00	935.00
Net Change to Base Budget	52,974.47	50,807.29	48,071.17
Efficiencies	(1,438.65)	(200.00)	0.00
IRMP Savings	(1,729.53)	(1,300.00)	(1,200.00)
Total Budget Requirement	49,806.29	49,307.29	46,871.17
Resourced by:			
Government Funding			
Top Up Grant (index linked to rpi)	9,980.36	10,179.96	10,383.56
Revenue Support Grant	14,944.71	12,152.00	9,730.00
Section 31 Grant	127.92	0.00	0.00
Business Rates Share	4,224.50	4,308.99	4,395.17
SFA Adjustment	205.76	209.87	214.07
	29,483.25	26,850.83	24,722.80
Other Resources			
Council Tax (Precept) Income	20,265.08	20,285.34	20,305.63
Collection Fund - Council Tax Surplus	141.28	0.00	0.00
Collection Fund - Business Rates Deficit	(83.32)	0.00	0.00
	20,323.04	20,285.34	20,305.63
Total Income	49,806.29	47,136.17	45,028.43
Funding Gap before use of Reserves		2,171.12	1,842.74
Planned use of Reserves		(2,171.12)	(1,842.74)
Funding Gap after use of Reserves		0.00	0.00