

**At a meeting of the PORT BOARD held at CAPSTAN HOUSE, GREENWELL QUAY, SOUTH DOCKS, BARRACK STREET, SUNDERLAND on THURSDAY 7 APRIL 2011 at 9.00 a.m.**

**Present:-**

Councillor P. Watson in the Chair

Councillors L. Martin, McClennan and Mordey and Mr. Nicholson and Mr. Wilson.

**Part I**

The meeting commenced with a tour of the Port.

**Apologies for Absence**

An apology for absence was submitted to the meeting on behalf of Councillor Allan.

**Declarations of Interest**

There were no declarations of interest.

**Minutes**

1. RESOLVED that the minutes of the last meeting of the Board held on 3 March 2011, Part I were approved as a true record.

**Financial Position – Summary**

The Port Director and the Executive Director of Commercial and Corporate Services submitted a joint report to advise the Board of the current trading position for the Port of Sunderland.

Section 3 of the report detailed the projected outturn based on actual figures to the end of Period 11.

The forecast outturn had changed marginally from that reported to the Board at period 10. Income receivable through haulage and limestone cargo had increased, but this had been offset by an increase in forecast expenditure namely haulage costs.

Mr Nicholson questioned the period for the spend to date/budget/projected spend and asked that this detail be included in future.

Sonia Tognarelli responded by advising that spend to date was at period 11 whilst the projected spend was for the full year. The request to include this detail in future, would be actioned.

Co-opted Members of the Board commented that whilst there had been an improvement in the way the accounts were reported, much work was still to be done.

It was:-

2. RESOLVED that the contents of the report be noted and further financial reports be received during the course of the year.

### **Local Government (Access to Information) (Variation Order) 2006**

3. RESOLVED that in accordance with the Local Government (Access to Information) (Variation) Order 2006 the public be excluded during consideration of the remaining business as it was considered to involve a likely disclosure of information relating to the financial or business affairs of particular persons (including the Authority holding that information) (Local Government Act 1972, Schedule 12A, Part I, Paragraph 3).

(Signed) P. WATSON,  
Chairman.

### **Note:-**

The above minutes comprise only those relating to items during which the meeting was open to the public.

Additional minutes in respect of other items are included in Part II.