

**AUDIT AND GOVERNANCE COMMITTEE**

**28 MAY 2010**

**GOVERNANCE ARRANGEMENTS**

**A) INTERNAL AUDIT ANNUAL REPORT 2009/2010**

**B) RISK MANAGEMENT ANNUAL REPORT 2009/2010**

**C) ANNUAL GOVERNANCE REVIEW 2009/2010**

**Report of the Director of Financial Resources**

1. The following complementary reports relating to the Council's governance arrangements are presented to the Committee for their consideration.

Internal Audit Annual Report 2009/2010

This report provides details of the performance of Internal Audit Services during 2009/2010, and provides an overall opinion of the soundness of the internal control environment in place to minimise risk to the Council based on the outcomes of internal audit work.

Risk Management Annual Report 2009/2010

This report sets out the arrangements in place for the management of risk during 2009/2010, proposals for future improvement and development, and the outcome of the Annual Review of the Risk Management Policy and Strategy.

Annual Governance Review 2009/2010

This report provides details of the findings of the 2009/2010 Annual Governance Review and includes a draft Annual Governance Statement which, once approved, will be incorporated into the Council's Statement of Accounts.

The Audit and Governance Committee are asked to consider the draft Improvement Plan included at Appendix 1 to the report.

2. The reports will also be presented to Cabinet in June 2010.

