

26 June 2012

REPORT OF THE CHIEF EXECUTIVE

Community Chest, Strategic Initiative Budget (SIB) and Strategic Investment Plan (SIP)
– Financial Statement and Proposals for further allocation of Resources

1. Why has it come to Committee

Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Work Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement and update on progress in relation to allocating SIB, SIP and Community Chest.

2. Funding streams 2012-2013 as at 26th June 2012

2.1 Financial statement: West Area Committee (projects approved to date)

<u>SIB: West SIB Statement June 2012</u>				
Balance allocated for 2012/2013 £331,887 and carried forward £259,866 Total £591,753				
	Committee			
	Date	Budget	Approvals	Balance
Project Name				
Plains Farm and Humbledon Community Initiative	10.4.2012	£591,753	£3,000	£588,753
Aintree Road Farrington	25.4.2012	£588,753	£2,660	£586,093
Play and Perform	25.4.2012	£586,093	£6,740	£579,353
West Aspirations	25.4.2012	£579,353	£68,092	£511,261
Phoenix Project	25.4.2012	£511,261	£4,000	£507,261
Healthy City Funding	14.03.12 (£31,079 awarded from TPCT)			£538,340
Balance	-	£507,261	£84,492	£538,340

2.2 The table above shows the SIB position following the April 2012 meeting. The final balance includes funding returned from projects which had a small under spend. There are no applications presented to this meeting.

2.3

SIP: West Statement June 2012			
	SIP Budget	Approvals	Balance
Available Funding 2012/2013	£89,440	-	£89,440
Balance	£89,440	-	£89,440

2.4 The table above shows the SIP position following the April 2012 meeting. There are no applications for funding presented to this meeting.

2.2 Community Chest

The table below details balances remaining following the last meeting in April 2012, the new allocation for 2012/13, project proposals received as detailed in Annex 1 and any grants to be returned to budget in June 2012.

2.2.1 Delegated decision and approval of the following project were made on 21st May 2012, following April's Committee:

1. Silksworth Residents Association Jubilee Party £300

Ward	Available following April 2012 meeting	Project Proposals to this meeting	Grant to be returned in June 2012	Balance
Barnes	£14,334.76	£899.43	£0	£13,435.33
Pallion	£12,800.45	£700.00	£0	£12,100.45
Sandhill	£15,499.43	£1280	£0	£14,219.43
Silksworth	£5,835.49	£3,470	£0	£2,365.49
St Anne's	£8,935.26	£1,494.80	£0	£7,440.46
St Chad's	£7,194.20	£3,795	£0	£3,399.20
Total	£64,599.59	£11,639.23	£0	£52,960.36

Recommendations

Committee is requested to:

- Note the financial statement set out in section 2.1
- Approve the 21 proposals for support from 2012/2013 Community Chest set out in Annex 1.

Contact Officer: Julie Lynn, Sunderland West Area Officer

Tel: 561 1932. E-mail: julie.lynn@sunderland.gov.uk