

## **NORTH SUNDERLAND AREA COMMITTEE**

**5 June 2008**

### **REGENERATION ISSUES REPORT: FEEDBACK ON PROJECTS PREVIOUSLY FUNDED THROUGH STRATEGIC INITIATIVES BUDGET (SIB)**

#### **Report of the Chief Executive (Acting)**

##### **1.0 Purpose Of The Report**

1.1 This report provides information to the Area Committee on expenditure from the Strategic Initiatives Budget (SIB) on projects it has previously funded.

##### **2.0 Background**

2.1 Each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last 13 years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area. Over this period, therefore, the Framework area has been allocated £2,866,160.

2.2 In order that the Area Committee can be kept informed of progress on projects it has previously funded as part of the SIB monitoring process, a programme of report backs has been scheduled.

##### **3.0 Purpose of the Feedback Reports**

3.1 The aim of the reports are to inform the Area Committee how the money it has been allocated through SIB has been used, how successful it has been in achieving its original objectives, and how the project will continue. Specifically, the reports have been asked to address the following key questions:

- How has the money has been used? How much was capital and revenue?
- What were the outcomes of the project? How has it helped to achieve the objectives identified in the original submission? Are there any statistics that will support the outcomes?
- What other funding the SIB allocation helped to attract?

- What are the key lessons learnt? What difference has the project made in comparison to other areas that did not have such funding? What added value did the project provide? Are there implications for existing service provision?
- Does the project need to continue? Has it come to its natural end? If not, how will it be funded? Has it been considered for mainstream funding? Have other funding sources been approached?

3.2 Once the presentation has been completed, Elected Members will be invited to ask any questions or offer comments concerning the project.

#### **4.0 Feedback to this Committee**

4.1 At this Committee meeting, the following feedback reports will be presented:

- Sunderland North Youth Equipment Loan Scheme awarded £18,850 in May 2005

4.2 Extracts from the original application is attached as Annex 1.

#### **5.0 Recommendations**

5.1 That this report be noted.

#### **Background Papers**

Strategic Initiatives Budget (SIB): Regeneration Issues Reports to previous Area Committees

Regeneration Framework File, North Sunderland