

At a meeting of the PORT BOARD held at CAPSTAN HOUSE, GREENWELL QUAY, SOUTH DOCKS, BARRACK STREET, SUNDERLAND on MONDAY 1 NOVEMBER 2010 at 10.30 a.m.

Present:-

Councillor P. Watson in the Chair

Councillors Allan and McClennan, and Mr. F. Nicholson and Mr. K. Wilson.

Part I

Apologies

An apology for absence was submitted to the meeting on behalf of Councillor Mordey.

Declarations of Interest

There were no declarations of interest.

Minutes

12. RESOLVED that the minutes of the last meeting of the Board held on 6 September 2010, Part I, were approved as a true record subject to the following amendments:-

Trading Update (Paragraph 3) to read 'Members referred to the latest trading position, as detailed within the report and acknowledged that this reflected the full year impact of the loss of the oil contract and also due to general economic conditions a deficit of £947,000 was shown at the end of period 4, 31 July'.

Trading Update (Paragraph 5) to read 'A Port reserve had previously been established to meet investment requirements. This comprised an uncommitted balance of £575,000 and a committed balance of £870,000'.

Mr. Nicholson queried when the Risk Management and Business report was likely to be available to Members of the Board and was advised by the Port Director that this would be submitted to the December meeting.

Dates and Times of Future Meetings

The Head of Law and Governance submitted a report, detailing for the information of Members, the scheduled dates and times for meetings of the Port Board.

During their discussions Members felt it more appropriate for meetings to commence at 9.00 a.m. as opposed to 4.00 p.m. The dates of the meetings would remain the same and as follows:-

Thursday 2 December 2010 at 9.00 am
Thursday 13 January 2011 at 9.00 am
Thursday 7 April 2011 at 9.00 am

It was:-

13. RESOLVED that the above dates and times of future meetings be approved.

Financial Position – Summary

The Port Director submitted a report advising the Board of the current trading position of the Port of Sunderland.

Members were referred to the latest trading position detailed within the report which illustrated the projected outturn based on actual figures to the end of period 6, 30 September 2010. The expenditure position reflected variances across most expenditure headings including an overspend on employee expenditure following the employment of temporary staff to assist with Stevedoring duties and an underspend on haulage costs offset by Redwood Haulage income. Work was ongoing by the Port Director in reviewing expenditure requirements, and income projections were continually informing the outturn position.

When comparing the variance of period 4 to period 6, Members of the Board were pleased to see the deficit had reduced from £755,000 to £731,000 therefore showing a marginal improvement.

Consideration having been given to the matter, it was:-

14. RESOLVED that the contents of the report be noted and further financial reports be received during the course of the year.

Local Government (Access to Information) (Variation Order) 2006

8. RESOLVED that in accordance with the Local Government (Access to Information) (Variation) Order 2006 the public be excluded during consideration of the remaining business as it was considered to involve a likely disclosure of information relating to the financial or business affairs of particular persons (including the Authority holding that information) (Local Government Act 1972, Schedule 12A, Part I, Paragraph 3).

(Signed) P. WATSON,
Chairman.

Note:-

The above minutes comprise only those relating to items during which the meeting was open to the public.

Additional minutes in respect of other items are included in Part II.

