

## **TYNE AND WEAR ECONOMIC DEVELOPMENT JOINT COMMITTEE**

Minutes of the meeting of the  
TYNE AND WEAR ECONOMIC  
DEVELOPMENT JOINT COMMITTEE  
held in the Board Room at the  
Company Offices of the Tyne and  
Wear Development Company Ltd,  
Investor House, Colima Avenue,  
Sunderland Enterprise Park,  
Sunderland on THURSDAY  
23 SEPTEMBER 2010 at 1.15 pm.

### **PART I**

#### **Present:-**

Councillor P. Watson in the Chair	-	Sunderland City Council
Councillor F. Anderson	-	Sunderland City Council
Councillor R. Armstrong	-	Newcastle City Council
Councillor H.E. McAtominey	-	South Tyneside Council
Councillor A. Kerr	-	South Tyneside Council
Councillor L. Goveas	-	North Tyneside Council
Councillor J. Wallace	-	North Tyneside Council

#### **Apologies for Absence**

Apologies for absence were submitted to the meeting on behalf of Councillors Allan, Henry, Gannon and Mayor Arkley.

#### **Declarations of Interest**

There were no declarations of interest.

#### **Minutes**

13. RESOLVED that the minutes of the meetings held on 24 June and 24 August 2010, Part I be confirmed and signed as correct records.

## **Audited Statement of Accounts 2009/2010**

The Treasurer to the Joint Committee reported on the communications received from the External Auditors concerning the financial statements for 2009/10 and providing the Audited Statement of Accounts for 2009/10, for approval by Members.

Members of the Committee were advised that the Joint Committee had received an unqualified audit report. Members were referred to the External Auditors Annual Return – Appendix 1 and the Audited Statement of Accounts for the financial year ended 31 March 2010 – Appendix 2. In summary the communication showed that:-

- the external auditors had issued an unqualified audit opinion,
- there were no changes required to the Statement of Accounts and Annual Return,
- there were no mis-statements identified in the Statement of Accounts,
- the external auditor had not identified any issues in relation to the qualitative aspects of the Joint Committees accounting practices and financial reporting,
- the external auditor had not identified any other matter required by other Auditing Standards that should be communicated to Members, and
- the external auditor did not identify any other matter that should be brought to the attention of Members.

It was:-

14. RESOLVED that:-

- (i) the External Auditors, BDO LLP (Chartered Accountants), had issued an unqualified audited Annual Return – Appendix 1, and
- (ii) the Audited Statement of Accounts for the financial year ended 31 March 2010 (Appendix 2) be approved.

## **Local Government (Access to Information) (Variation) Order 2006**

15. RESOLVED that, in accordance with Section 100A(4) of the Local Government Act 1972, the public be excluded during consideration of the remaining business as it involved a likely disclosure of exempt information relating to the financial or business affairs of particular persons (including the Authority holding that information). (Local Government Act 1972, Schedule 12A, Part I, Paragraph 3).

(Signed) P WATSON  
Chairman.

**Note:-**

The above minutes comprise only those relating to business during which the meeting was open to members of the public.

Additional minutes in respect of other items of business are included in Part II.

