

REPORT OF THE CHIEF EXECUTIVE

Financial Statements and Funding Request

1. Financial Statement

- 1.1 A statement of finance, **Annex 2a**, provides a record of the Coalfield area funding streams Strategic Initiatives Budget, Strategic Investment Plan and Community Chest available for allocation.

2. Strategic Initiatives Budget (SIB)

- 2.1 At the July 2010 Committee approved £50,000 for the Coalfield in Bloom bulb planting project. A summary of the project is provided in **Annex 2b** to this report.
- 2.2 £222,423 remains to be allocated during 2010/11.

3. Strategic Investment Plan (SIP)

- 3.1 Following the July 2010 Committee meeting, £137,640 remained to be allocated during 2010/11.
- 3.2 There are four projects detailed in **Annex 2b** which are recommended for approval as follows:

Table 1: SIP applications for approval

Project	Ward	Total
Bird Terrace Environmental Scheme	Shiney Row	£3,262
Hetton Lyons Country Park Car Park	Hetton	£11,864
Traffic calming – Robin Lane/Hazard Lane	Hetton	£10,000
Dropped kerbs in Houghton ward	Houghton	£8,000

- 3.3 The projects recommended for approval from the 2010/11 budget total £33,126. Should Committee approve this proposal the remaining balance for the 2010/11 allocation would be £104,514.

4. Community Chest

- 4.1 The table below details balances remaining to be allocated following the last meeting in July, project proposals received as detailed in **Annex 2c**, and balance remaining should those proposals be approved.

Table 2: Community Chest Balances

Ward	Balance at July 2010	Project proposals	Community Chest Balance
Copt Hill	£8,853	£1,520	£7,333
Hetton	£5,977	£1,800	£4,177
Houghton	£10,468	£4,523	£5,945
Shiney Row	£6,731	£2,450	£4,281
Total	£32,029	£11,500	£21,736