

REFERENCE FROM CABINET – 5 OCTOBER 2011

CAPITAL PROGRAMME SECOND REVIEW 2011/2012 (INCLUDING TREASURY MANAGEMENT)

Report of the Head of Law and Governance

1. Why has this report come to the Committee?

- 1.1 To set out for advice and consideration of this Committee an extract from the report of the Capital Programme Second Review 2011/2012 (including Treasury Management) including details of new schemes that have been added to the capital programme, which are referred by Cabinet to Council for approval.
- 1.2 Members' views will contribute to the consultation process.

2. Background and Current Position

- 2.1 The Cabinet, at its meeting held on 5 October 2011, gave consideration to a report of the Executive Director of Commercial and Corporate Services. The report advised of changes made to the Capital Programme 2011/2012 since the First Capital Review in June 2011 and provided an update on progress in implementing the Treasury Management Borrowing and Investment Strategy for 2011/2012.
- 2.2 Copies of the 5 October 2011, Cabinet Agenda have been made available to all Members of the Council. The recommendations were agreed at the meeting.

3. Conclusion

- 3.1 The report is referred to the Management Scrutiny Committee, for advice and consideration in the context of inclusion of additional schemes for 2011/2012 costing over £250,000 which are set out in the attached extract. Comments from the Scrutiny Committee will be reported to Cabinet at its meeting on 2 November 2011 and onto full Council on 30 November 2011.

4. Recommendation

- 4.1 The Scrutiny Committee is invited to give advice and consideration to Cabinet on the proposed additional schemes as set out in the attached extract.

5. Background Papers

- 5.1 Cabinet Agenda, 5 October 2011.

5.2 A copy of the Agenda is available for inspection from the Head of Law and Governance or can be viewed on-line at:-

<http://www.sunderland.gov.uk/committees/cm5/Meetings/tabid/73/ctl/ViewMeetingPublic/mid/410/Meeting/7218/Committee/1485/Default.aspx>

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Appendix A

CAPITAL PROGRAMME SECOND REVIEW 2011/2012 – EXTRACT OF REPORT

	£000
Additional Schemes 2011/2012 Capital Programme	
Cabinet Secretary	
Port Crane - Cabinet on 20 th July 2011, recommended funding of £0.500 million through prudential borrowing to support the purchase of a mobile crane on an invest to save basis. The purchase will provide additional capacity at the Port of Sunderland to enable commercial opportunities to be maximised and to more efficiently meet existing trading obligations.	500