

Appendix 2

Statement of Earmarked Reserves

Title and Purpose of Earmarked Reserve	Actual Opening Balance (1.4.14) £000	Transfer from Reserve £000	Transfer to Reserve £000	Expected Closing Balance (31.3.15) £000
<p>Insurance Reserve Reserve held to protect the Authority from unexpected volatility from changes in legislation that could be retrospective, unknown exposures that may arise in the future, and to cover a possible shortfall in the eventual settlement in respect of MMI.</p>	1,117	(176)	0	941
<p>Development Reserve Reserve created to fund medium term and long term capital and revenue developments.</p>	9,193	(1,886)	0	7,307
<p>Early Retirements Reserve Reserve to cover future compensatory added years payments associated with an early retirement during 2002/2003. This ensures no ongoing revenue implications.</p>	31	(3)	0	28
<p>PFI Smoothing Reserve Reserve established to smooth the impact of the PFI scheme on the Authority's revenue budget over the 25 year life-span of the scheme. A recent review confirms this will be fully utilised.</p>	6,325	0	454	6,779
<p>Contingency Planning Reserve Reserve to enable appropriate contingency arrangements to be put in place to ensure continued service delivery.</p>	1,976	(464)	0	1,512
<p>Budget Carry Forward Reserve Reserve established to fund the slippage of specific items of revenue expenditure.</p>	769	(222)	71	618
<p>New Dimensions Reserve Reserve to be used in future years to provide for any adverse effect of potential changes in grant arrangements and to provide resources to support delivery of the Urban Search and Rescue response.</p>	680	0	85	765



Title and Purpose of Earmarked Reserve	Actual Opening Balance (1.4.14)	Transfer from Reserve	Transfer to Reserve	Expected Closing Balance (31.3.15)
	£000	£000	£000	£000
Community Safety Reserve Reserve to deliver community safety initiatives in future years.	250	(10)	300	540
Civil Emergency Reserve Reserve to enable the Authority to respond to a catastrophic event, locally or nationally.	200	0	0	200
Carbon Management Plan Reserve Reserve to develop a Carbon Reduction Plan in order to make future savings in carbon emissions and energy bills.	475	(330)	0	145
Organisational Change Reserve Reserve covers expected costs following a review of the organisational changes required for the Authority to operate more effectively. This also includes temporary funding of the budget over the medium term whilst longer term IRMP changes are made by the Authority.	7,642	(476)	0	7,166
Medium Term Planning Reserve Reserve to plan for the impact of the government's new funding arrangements (safety net and rating appeals) / reductions	700	0	0	700
Command and Control Reserve Command and Control Grant received from DCLG held in reserve to finance replacement of the Command and Control System.	110	(62)	130	178
Total	29,468	(3,629)	1,040	26,879