

**NORTH SUNDERLAND AREA COMMITTEE MEETING
30 October 2008
EXECUTIVE SUMMARY SHEET – PART I**

Title of Report:

STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT

Author(s):

ACTING CHIEF EXECUTIVE

Purpose of Report:

This report requests Area Committee consideration of proposals for the allocation of Strategic Initiatives Budget (SIB) to support a variety of new initiatives that will benefit the area.

Description of Decision:

The Committee is requested to approve the following:

- i) £9,340 from the 2008/9 budget as a contribution to the 'Southwick Hacks' project;
- ii) £8,000 from the 2008/9 budget as a contribution to SVLB's 'Heating System Upgrade' project;
- iii) £13,990 from the 2008/9 budget as a contribution to Southwick Primary School's 'Community Sports Hall' project.

Is the decision consistent with the Budget/Policy Framework?

Yes

If not, Council approval is required to change the Budget/Policy Framework

Suggested reason(s) for Decision:

Each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last twelve years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Frameworks, and to attract other funding into the area.

Alternative options to be considered and recommended to be rejected:

None

Is this a "Key Decision" as defined in the Constitution?

No

Relevant Review Committee:

Regeneration Review Committee

Is it included in the Forward Plan?

No