

STRATEGIC INITIATIVES BUDGET (SIB)

Internally Lead Projects – under £25k

Project Title	West Enterprise Start up scheme with Loan
Project Description	This is a business start-up scheme providing one to one, bespoke start up advice in order to support 10 individuals living in the West Area wards to set up in business. There will also be access to a loan of up to £500 per individual for each of the 10.
Area Priority	Job Prospects
Grant Awarded	£17,500
Lead Officer	Berni Whitaker
Start Date	1 April 2016
End Date	31 March 2017
Outcome(s)	10 new businesses created 10 Individuals supported with start-up advice and financial support
Key Milestones	Delivery organisation procured by 15 March 2016
Key Milestones	Delivery Commences 1 April 2016
Key Milestones	Quarterly progress report produced by 30 June 2016, 30 September 2016, 31 October 2016, 31 December 2016 and 31 March 2017.
Performance Management/Transfer of grant arrangements	Performance will be monitored by the Lead Agent via regular meetings and progress updates. Payment for delivery of services will be invoiced by

	delivery agent and paid from Business Investment Team, and reimbursed through SIB monitoring and claims process.
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