

13 JULY 2011

REPORT OF THE CHIEF EXECUTIVE

Strategic Initiative Budget (SIB) and Community Chest – Financial Update and Proposals for Further Allocation of Resources

1. Why has it come to Committee

1.1 Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Work Plan, with the overall aim to benefit the wider community and to attract other funding into the area. This report provides an update position on progress in relation to allocating SIB and Community Chest.

2. Funding streams 2011/2012 as at 13 July 2011

2.1 SIB – Financial Statement (projects approved to date)

	Committee Date	Main SIB Fund Approvals	Opportunities Approvals	Total 100%
	-	-	-	£238,257
Project Name	-	-	-	-
Easington Lane Lighting	01.06.2011	£3,500		£234,757
Elemore Vale Steelworks	01.06.2011	£6,000		£228,757
Sunderland Festival	01.06.2011		£3,000	£225,757
Grangewood Play Site Footpath Lighting	01.06.2011	£13,775		£211,982
Total allocated		£23,275	£3,000	
Balance	-	-	-	£211,982

Following the June 2011 Committee meeting there was a remaining balance of £211,982. Funding requests presented to this meeting are as follows:

1	Houghton Feast	£ 5,000 (detailed in Annex 4)
2	Allotment Improvements	£30,000 (detailed previously in Item 3c)
3	Activities for young people	£30,000 (detailed previously in Item 3b)

Projects presented total £65,000. Should all of the proposals be approved the remaining balance for the 2011/2012 allocation would be £146,982.

2.2 Community Chest

The table below details balances remaining to be allocated following the last meeting in June, project proposals received as detailed in **Annex 5**, and balance remaining should those proposals be approved.

Ward	Available following June 2011 meeting	Project Proposals to this meeting	Balance
Copt Hill	£9,275	£1,020	£8,255

Hetton	£9,600	£3,196	£6,404
Houghton	£9,356	£20	£9,336
Shiney Row	£9,249	£1,020	£8,229
Total	£37,480	£5,256	£32,224

3 Recommendations

Committee is requested to:

- Note the financial information set out in sections 2.1 and 2.2
- Approve the recommendations set out in Annex 4 (SIB application)
- Approve the proposals for support from 2011/2012 Community Chest set out in Annex 5

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Annex 4 Summary of SIB/SIP project applications

Annex 5 Community Chest proposals