

**MEDIUM TERM FINANCIAL STRATEGY 2016/2017 TO 2019/2020
(Excludes IRMP Efficiency Savings)**

Appendix E ii

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000
Base Budget	49,806.29	50,304.37	51,945.65	53,221.88
Net Cost Pressures	1,820.98	2,385.65	1,280.49	1,127.23
Net Change to Base Budget	51,627.26	52,690.03	53,226.13	54,349.11
Efficiencies	(1,322.89)	(744.38)	(4.25)	0.00
IRMP Savings				0.00
Total Budget Requirement	50,304.37	51,945.65	53,221.88	54,349.11
Resources:				
Government Funding				
Top Up Grant (index linked to rpi)	10,063.52	10,261.46	10,564.18	10,901.83
Revenue Support Grant	13,180.06	10,897.79	9,620.15	8,796.23
Section 31 Grant	171.80	0.00	0.00	0.00
Business Rates Share	4,285.47	4,245.11	4,370.34	4,510.02
SFA Adjustment	207.47	211.55	217.79	224.76
	27,908.32	25,615.91	24,772.46	24,432.84
Other Resources				
Council Tax (Precept) Income	20,960.09	21,842.47	22,754.86	23,728.63
Collection Fund - Council Tax Surplus	240.52	0.00	0.00	0.00
Collection Fund - Business Rates Deficit	(277.31)	0.00	0.00	0.00
	20,923.30	21,842.47	22,754.86	23,728.63
Total Income	48,831.62	47,458.38	47,527.33	48,161.47
Real Funding gap in year	1,472.75	3,014.51	1,207.29	493.09
Cumulative gap before use of reserves (if not addressed)	1,472.75	4,487.27	5,694.55	6,187.64
Total Resources	50,304.37	51,945.65	53,221.88	54,349.11

