

NORTH SUNDERLAND AREA COMMITTEE

2 March 2008

STRATEGIC INITIATIVES BUDGET UPDATE

Report of the Acting Chief Executive

1.0 Purpose Of The Report

1.1 This report provides Members with an update on live projects for which the Area Committee has previously approved funding through its Strategic Initiatives Budget.

2.0 Background

2.1 Members will recall that each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last thirteen years from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Area Regeneration Framework document. Over this period, therefore the Framework area has been allocated £2,866,160. An update on all projects that are still operating is attached as Appendix 1.

3.0 Recommendations

3.1 That this report be noted.

Background Papers

- Strategic Initiatives Budget (SIB): Regeneration Issues Reports to previous Area Committees
- Regeneration Framework File, North Sunderland
- Events Budget application forms