

MEDIUM TERM FINANCIAL STRATEGY 2014/2015 TO 2016/2017

Appendix 2

	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000
Base Budget	53,329.85	51,857.66	48,894.80	46,357.58
Net Cost Pressures	1,151.28	993.00	976.00	900.00
Net Change to Base Budget	1,151.28	993.00	976.00	900.00
IRMP Savings				
IRMP 2010-2013 final actions	(549.53)	0.00	0.00	0.00
Efficiencies	(60.00)	(850.47)	(300.00)	35.00
Catering Review	0.00	(463.00)	0.00	0.00
Response Review	(966.00)	(1,300.00)	(1,300.00)	(1,200.00)
Total Budget	52,905.60	50,237.19	48,270.80	46,092.58
Top Up Grant (index linked to rpi)	9,793.22	10,063.52	10,264.79	10,470.08
Revenue Support Grant	17,816.34	14,754.12	12,152.00	9,730.00
Business Rates Share	4,090.17	4,171.98	4,255.42	4,340.52
Collection Fund - Business Rates Deficit	(112.17)	0.00	0.00	0.00
SFA Adjustment	103.96	106.04	108.16	110.33
Council Tax Freeze Grant 2013/2014	0.00	0.00	0.00	0.00
Council Tax Freeze Grant 2014/2015	241.49	241.49	0.00	0.00
	31,933.02	29,337.15	26,780.37	24,650.93
Change in Government Funding	2,342.07	2,595.87	2,556.78	2,129.44
Transitional Grant	0.00	0.00	0.00	0.00
Section 31 Grant	196.08	0.00	0.00	0.00
Council Tax Freeze Grant 2015/2016	0.00	0.00	0.00	0.00
Council Tax (Precept) Income	19,538.11	19,557.65	19,577.20	19,596.78
Collection Fund - Council Tax Surplus	190.45	0.00	0.00	0.00
	19,924.64	19,557.65	19,577.20	19,596.78
Change in Other Resources	(869.88)	366.99	(19.56)	(19.58)
Total Income	51,857.66	48,894.80	46,357.58	44,247.71
Funding Gap before use of reserves	1,047.94	1,342.39	1,913.22	1,844.87
Planned Use of Reserves	(1,047.94)	(1,342.39)	(1,913.22)	(1,844.87)
Funding Gap after use of Reserves	0.00	0.00	0.00	0.00

