

Appendix A

STATEMENT OF ACCOUNTS 2022/2023 – ADJUSTMENTS

The following adjustments arising from the external audit have been reflected in the 2022/2023 Statement of Accounts, included with this Agenda:-

Adjustments that Impact on Core Statements

Firefighter Pensions

Issue raised on the inflation assumptions used by GAD.
Revised IAS19 disclosure requested and amendments made to the accounts.
No impact on the General Fund.
Core Statements amended accordingly.
Notes 14, 20 and 31 amended to reflect the changes.

PFI

Adjustments made to reflect the year end liability and MRP charge in respect of the NEFRA PFI.
No impact on the General Fund.
Core Statements amended accordingly.
Notes 6, 7, 10, 14, 20, 29 and 30 amended to reflect the changes.

Adjustments that Impact on Notes to the Accounts only

Assumptions made about the Future and Major Sources of Estimation Uncertainty

Note 4 – Property, Plant and Equipment Valuations amended.

Expenditure Funding Analysis

Note 7 – Amendments to expenses and support services.

Capital Commitments

Note 12 - Updated to reflect actual contractual commitments and additional narrative added to describe the contractual position of Hebburn Tri Station as at 31st March 2024.

Narrative Statement

Changes made to the Narrative Statement (pages 7-24) to reflect the amendments to the accounts.