

SUNDERLAND NORTH AREA COMMITTEE**20th October 2014****EXECUTIVE SUMMARY SHEET – PART I****Title of Report:**

Strategic Initiative Budget (SIB) and Community Chest - Financial Statement and proposals for further allocation of resources

Author(s):

Chief Executive

Purpose of Report:

Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an up date position on progress in relation to allocating SIB, and Community Chest and presents proposals for further funding requests.

Description of Decision:

The Committee is requested to:-

1. Note the financial statements set out in sections 2.1 and 3.1
2. Approve SIB funding to deliver a Battle Re-enactment taking into account results of formal appraisal and consultation process on two applications
3. Approve SIB funding of £500 to support the Children's Take Over Day Project
4. Note the 12 Community Chest approvals supported from 2014/2015 Community Chest as set out in Item 5 **Annex 2**.

Is the decision consistent with the Budget/Policy Framework?

Yes

Suggested reason(s) for Decision:

The Area Committee has an allocation of £314,858 for 2014/2015 from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Local Area Plan and to attract other funding into the area.

Alternative options to be considered and recommended to be rejected:

The circumstances are such that there are no realistic alternatives that could be considered.

Is this a "Key Decision" as defined in the Constitution? No

Is it included in the Forward Plan?

No

Relevant Scrutiny Committees: