

21 MARCH 2012

REPORT OF THE CHIEF EXECUTIVE

Strategic Initiative Budget (SIB) and Community Chest – Financial Update and Proposals for Further Allocation of Resources

1. Why has it come to Committee

- 1.1 Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Work Plan, with the overall aim to benefit the wider community and to attract other funding into the area. This report provides an update position on progress in relation to allocating SIB and Community Chest.

2. Funding streams 2011/2012 as at 21st March 2012

2.1 SIB – Financial Statement (projects approved to date)

	Committee Date	Main SIB Approvals	Opportunities Approvals	Total 100%
	-	-	-	£238,257
Project Name	-	-	-	-
Easington Lane Lighting	01.06.2011	£3,500		£234,757
Elemore Vale Steelworks	01.06.2011	£6,000		£228,757
Sunderland Festival	01.06.2011		£3,000	£225,757
Grangewood Play Site Footpath Lighting	01.06.2011	£13,775		£211,982
Houghton Feast	13.07.2011	£5,000		£206,982
Allotment Improvements	13.07.2011	£30,000		£176,982
Activities for young people	13.07.2011	£30,000		£146,982
Ear 4 Project	13.07.2011	£7,700		£139,282
Houghton Crest	21.09.2011		£3,500	£135,782
St Matthews Lighting	21.09.2011		£4,418	£131,364
Russell Foster Football Centre	21.09.2011		£4,900	£126,464
Wellness Programme in Extra Care	23.11.2011		£9,000	£117,464
Welfare and Benefits Advice	23.11.2011		£23,166	£94,298
Youth Work Training	23.11.2011		£5,600	£88,698
Young People's Project	23.11.2011		£9,875	£78,823

Improvement to Neglected Land	01.02.12	£30,000		£48,823
Kirklee Field Play Area	01.02.12		£16,468	£32,355
Coalfield Community Challenge – Sunderland 2012 and Jubilee Celebrations	01.02.12		£10,000	£22,355
Sunderland in 2012 Prog (Olympics)	01.02.12		£10,000	£12,355
Empty Homes 2012	01.02.12		£13,000	-£645
Total allocated		£125,975	£112,927	
Balance	-	-	-	£105
NB: - The final balance figure includes funding recouped: from The South View Phase 3 project, the Houghton Crest project and the Coalfield Shopping Centre Audit.				

The table above shows the position following the February 2012 meeting. The final balance includes funding returned from projects which had a small underspend. There are no funding requests for SIB presented to this meeting.

A number of priorities have previously been allocated a budget from which projects have been, and are being, developed. **Annex 2** shows budgets agreed, projects approved and balance remaining for each of these individual budgets.

2.2 Community Chest

The table below details balances remaining following the last meeting in February 2012, project proposals received as detailed in **Annex 3** and grant to be returned to budget in March 2012.

Ward	Available following February 2012 meeting	Project Proposals to this meeting	Grant to be returned in March 2012	Balance
Copt Hill	£4,511	£1,980	£Nil	£2,531
Hetton	£4,330	£1,080	£540	£3,790
Houghton	£7,057	£1,080	£Nil	£5,977
Shiney Row	£1,734	£1,280	£45	£499
Total	£17,632	£5,420	£585	£12,797

Recommendations:

Committee is requested to:

- Note the financial information set out in sections 2.1 and 2.2 and Annex 2
- Approve the 14 proposals for support from 2011/2012 Community Chest set out in Annex 3

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Annex 2 SIB budget and balance for each priority
Annex 3 Community Chest proposals