

**Sunderland North Area Committee meeting
9 November 2009**

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

Financial Statements and Funding Requests

Author(s):

Office of the Chief Executive

Purpose of Report:

This report outlines current expenditure from the Strategic Initiatives Budget (SIB), Strategic Investment Plan (SIP) and Community Chest applications for funding from these budgets in order to support new initiatives, which will benefit the area and the delivery of the Local Area Plan.

Description of Decision:

The Committee is requested to approve all 16 proposals for support from the 2009/10 Community Chest budget as detailed in Annex 1

Note the financial statement for 2009/10 in Annex 2

Approve four proposals for support from the 2009/10 SIB fund as detailed in Annex 3, 4, 5 and 6

- Castletown Gating Order
- Community Neighbourhood Support Project
- Phoenix Project
- Sea Front Toilets – Winter Opening

Note the SIB project update report in Annex 7

Is the decision consistent with the Budget/Policy Framework?

Yes

Suggested reason(s) for Decision:

SIB and SIP was established to promote action on key priorities identified in the relevant Local Area Plan, and to attract other funding into the area. Applications for SIB/SIP funding should demonstrate the potential benefits to local communities the proposed project would bring, and subsequently be able to provide evidence and statistics that can illustrate these benefits.

Community Chest support is given to projects which clearly demonstrate that they will address identified local needs, provide genuine community benefit and which can subsequently provide evidence/measurement of success in this respect.

Alternative options to be considered and recommended to be rejected:

The circumstances are such that there are no realistic alternatives that could be considered.

Is this a “Key Decision” as defined in the Constitution?

No

Relevant Review Committee:

Management Scrutiny Committee

Is it included in the Forward Plan?

No