

16th January 2013

REPORT OF THE CHIEF EXECUTIVE

Strategic Initiative Budget (SIB), Community Chest and Healthy Cities Investment Fund – Financial Statement and proposals for further allocation of resources**1. Why has it come to Committee**

1.1 Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an update position on progress in relation to allocating SIB and Community Chest and presents proposals for further funding requests.

2 Strategic Initiatives Budget (SIB)

2.1 The table below shows the position financial position of SIB following the September 2012 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
The allocation for 2012/13 is £331,887 (Subject to approval), with the under spend of £ 259,866 from 2011/12 this totals £591,753				
				£591,753
Project Name				
Plains Farm and Humbledon Community Initiative	10.04.12		£3,000	£588,753
Aintree Road Farringdon	25.04.12		£2,660	£586,093
Play and Perform	25.04.12		£6,740	£579,353
West Aspirations	25.04.12		£68,092	£511,261
Phoenix Project	25.04.12		£4,000	£507,261
Returned funding: Plains Farm Homing Society	19.9.12		(£7.00)	£507,268
Returned funding: Employer Focus Group Project	19.9.12		(£600)	£507,868
Apprenticeship Scheme – Job Prospects	19.09.12		£81,900	£425,968
Returned funding: Houghton Feast 2011	16.01.13		(£114)	£426,082
Balance			£165,671	£426,082

2.2 The funding allocated to the project below is recommended to be drawn back to Committee, as the group to whom the funding was allocated are unable to proceed with the project.

1 Tunstall Hills Redundant Building Improvements £34,500

2.3 In July 2011 Area Committee awarded £14,700 SIB to Red Machine Allotments to deliver the Wild Patch Project. This project was to upgrade the internal fencing and to transform 3 vacant allotment sites susceptible to flooding. The vacant sites will be transformed into a community wetland area and heritage orchard that can be used by the local community.

2.4 The original application stated that the overall cost of the project would be £64,700 with match funding of £50,000 being sought. SIB funding was awarded on the basis of confirmation of match funding being achieved.

2.5 The project has been progressed in partnership with Groundwork and with this expertise it has been identified that the overall cost of the project will actually be £39,632, therefore the match funding required will be £24,932. A revised summary of the application is attached at **Item 7 Annex 1**.

2.6 The group have requested that the consideration be given to the revised application and match funding requirements to allow the project to proceed.

2.7 Should the funding for the Tunstall Hills Project be returned to Committee the balance of SIB funding remaining would be £460,582.

3. Strategic Investment Plan (SIP)

3.1 The table below shows the financial position of SIP following the September 2012 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
The allocation for 2012/2013 is £89,440, the underspend carried over from 2011/2012				
				£89,440
Project Name				
Hadleigh Road	20.09.12		£35,000	£54,440
Balance	-	-	£35,000	£54,440

4. Healthy City Investment Fund

4.1 The table below shows the financial position of HCIF following the September 2012 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
Healthy City Investment Fund (approved to AC to award)	19.03.12			£31,079
Project Name	-		-	-
Tackling Men's Health in the West	19.09.12		£31,079	£0
New Balance			£31,079	£0

5. Community Chest

5.1 The table below details the balances remaining following the last meeting in September 2012 and project approvals as detailed in **Item 7 Annex 2**.

Ward	Budget Remaining	Project Approvals	Grant returned	Balance
Barnes	£12,503.33	£800	£0	£11,703.33
Pallion	£10,948.59	£500	£0	£10,448.59
Sandhill	£10,263.44	£700	£0	£9,563.44
Silksworth	£2,088.96	£921.50	£0	£1,167.46
St Anne's	£6,874.33	£2,785	£0	£4,089.33
St Chad's	£2,219.50	£2,194	£0	£25.50
Total	£44,898.15	£7,900.50	£0	£36,997.65

6. Recommendations:

- 6.1 Note the financial statements set out in sections 2.1, 3.1, 4.1, and 5.1.
- 6.2 Approve the proposal to draw back the funding from the Tunstall Hills redundant building improvements as set out in section 2.2.
- 6.3 Approve the revised match funding requirement against the Red Machine Allotment SIB funding as set out in **Annex 1**.
- 6.4 Note the 19 Community Chest approvals supported from 2012/2013 Community Chest as set out in **Annex 2**.

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