

19th June 2014**REPORT OF THE CHIEF EXECUTIVE****Strategic Initiative Budget (SIB), Community Chest Financial Statement and proposals for further allocation of resources****1. Purpose of Report**

Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an up date position on progress in relation to allocating SIB and Community Chest and presents proposals for further funding requests.

2 Strategic Initiatives Budget (SIB)

2.1 The table below shows the financial position of SIB for 2014/2015:

	Committee Date	Aligned	Approvals	Balance
Total SIB for 2014/2015 is £306,507				£306,507
Project Name				
Dementia Awareness Training			£7,000	£299,507
Volunteer Development			£74,850	£224,657
Washington Heritage Festival			£2,500	£222,157
<i>Funding returned Washington Trust £29,370.56</i>				£251,527
Balance				£251,527

2.2 There is 1 application for SIB funding presented to Committee for consideration as detailed at **Annex 1**

2.3 The total budget being requested from the project listed is **£125,000**. Should the project be approved the balance of SIB funding remaining would be **£126,527**

2.4 Members are asked to note the approval of additional SIB of **£2,500** for the Washington Heritage Festival 2014. This was approved by Area Committee via the SIB Emergency

Procedure. For Member's information the 'Changes to a Project' application which was utilised for consulting all Area Committee Members is attached as **Annex 2**

2.5 Members are also asked to note the return to funds from the Washington Trust of **£29,370**. This funding is the balance remaining uncommitted and unspent from the original grant of £65,000 awarded to help 'pump prime' funding applications on behalf of the VCS and grassroots organisations in Washington.

2.6 Members are also asked to note the approvals for the Washington 50 Community Programme (Call for Projects) following completion of the 3rd round, as detailed in **Annex 3**

3 Community Chest Financial statement and proposals

3.1 The table below details balances remaining following the last Area Committee meeting in April 2014 and project approvals to date as detailed in **Annex 4**.

Ward	Budget	Agreed	Returned	Balance
Washington Central	£11,002.60	£400	£0	£10,602.60
Washington East	£10,853.10	£1,930	£0	£8,923.10
Washington North	£10,000	£635	£124	£9,489
Washington South	£10,969.60	£0	£0	£10,969.60
Washington West	£15,369.60	£4,500	£0	£10,869.60
Balance	£58,194.90	£7,465	£124	£50,853.90

4. Recommendations

The Area Committee is requested to

4.1 Note the financial statements set out in sections 2.1, 2.4, 2.5 and 3.1 of the report

4.2 Consider the approval of the SIB Application as detailed in **Annex 1** for the Neighbourhood Improvements Project for **£125,000**

4.3 Note the allocation of **£15,938** SIB (2013/14 budget Call for Projects) to support three rounds of applications for the Washington 50 Community Programme as detailed in **Annex 3**

4.4 Note the Community Chest approvals supported from 2014/2015 Community Chest as set out in **Annex 4**

Contact Officer: Karon Purvis, Washington Area Community Officer
Tel: 0191 561 2449 Karon.purvis@sunderland.gov.uk

Annex 1: SIB Applications and recommendations

Annex 2: Washington Heritage Festival 2014 – application for 'Change to a Project' (FIO)

Annex 3: Washington 50 Community Programme Approvals and Update

Annex 4: Community Chest 2014/15