NORTH SUNDERLAND AREA COMMITTEE MEETING
21st June 2012

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:
Financial statement and proposals for further allocation of funding

Author(s):
Chief Executive

Purpose of Report:
This report requests Area Committee consideration of proposals for the allocation of the Strategic Initiatives Budget (SIB) and Community Chest to support initiatives that will benefit the area.

This report denotes an item relating to an executive function

Description of Decision:
The Committee is requested to approve the following:
Note the financial statement for Area Committee funding for 2012/13

- Annex 2: i) Approve 2 proposals for support from 2012/2013 SIB budget
  1 Castleview Academy MUGA £58,000
  2. Sunderland North Sports Complex Improvement Project £16,698.48
- Annex 3: ii) Approve 10 proposals for support from 2012/2013 Community Chest budget totalling £15,674.27

Is the decision consistent with the Budget/Policy Framework? Yes

Suggested reason(s) for Decision:
The Area Committee has been allocated £288,548 per annum from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Local Area Plan and to attract other funding into the area.
The Community Chest forms part of the Strategic Initiatives Budget and £250,000 is available for the scheme in 2012/2013; £10,000 for each Ward.

Alternative options to be considered and recommended to be rejected:
The circumstances are such that there are no realistic alternatives that could be considered.

Is this a "Key Decision" as defined in the Constitution? No **Is it included in the Forward Plan?**	**Relevant Scrutiny Committee:**