

MEDIUM TERM FINANCIAL STRATEGY 2009/2010 TO 2013/2014

	2008/09 £m	2009/10 £m	2010/11 £m	2011/12 £m	2012/13 £m	2013/14 £m
Approved Budget	58.07	58.07	58.07	58.07	58.07	58.07
Inflation:						
- Firefighters Pay Growth		0.77	1.53	2.32	3.13	3.96
- APT&C Pay Growth		0.17	0.34	0.52	0.70	0.89
- Prices Growth (incl. Energy)		1.67	2.24	2.12	3.20	4.63
Capital grant to replace RCCO		(0.75)	(0.97)	0.00	0.00	0.00
Ill Health Early Retirements		(0.28)	(0.30)	(0.33)	(0.32)	(0.31)
Revenue Implications of Capital Programme:						
- Incident Management Training Facility		(0.01)	(0.06)	(0.06)	(0.06)	(0.06)
LGPS Deficiency Payments		0.02	0.04	0.06	0.08	0.10
NEFRA Collaborative PFI Scheme		0.03	0.15	0.15	0.15	0.15
Efficiency Savings						
- IRMP efficiencies		(0.36)	(0.78)	(0.78)	(0.78)	(0.78)
- Review of Operational Staffing Profile		(0.30)	(0.30)	(0.30)	(0.30)	(0.30)
- Delegated Budgets		(0.05)	(0.05)	(0.05)	(0.05)	(0.05)
- Capital Programme				(0.15)	(0.15)	(0.15)
Indicative Budget	58.07	58.98	59.91	61.57	63.67	66.15
Percentage Increase over Previous Year's Budget		1.57%	1.58%	2.77%	3.41%	3.90%