

7th April 2014**REPORT OF THE CHIEF EXECUTIVE****Strategic Initiative Budget (SIB), Community Chest Financial Statement and proposals for further allocation of resources****1. Purpose of Report**

Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an up date position on progress in relation to allocating SIB and Community Chest and presents proposals for further funding requests.

2 Strategic Initiatives Budget (SIB)

2.1 The table below shows the financial position of SIB for 2014/2015:

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
Total SIB for 2014/2015 is £314,858				
				£314,858
Project Name				
No projects approved to date within this financial year				£
Balance				£314,858

2.2 There is 1 application for SIB funding presented to Committee for consideration detailed at **Item 9 Annex 1**:

Thompson Park House Project £25,000

2.3 March People Board recommended the allocation of £5,750 SIB to support the delivery of the Health Champions Dementia Training Module detailed at **Item 8 Annex 2**

2.4 The total budget being requested from the projects listed is **£30,750** should the projects be approved the balance of SIB funding remaining following allocation would be **£284,108**

3 Community Chest

3.1 The table below details the starting balances for 2014/2015. **Item 8 Annex 3** shows the approvals between January to March 2014:

Ward	Start Balance for 2014/2015
Castle	£15,341.50
Fulwell	£14,596.77
Redhill	£27,409.66
Southwick	£13,040.29
St Peter's	£13,861.31
Total	£84,249.53

4. Recommendations

4.1 Note the financial statements set out in sections 2.1 and 3.1

4.2 Consider the approval of SIB Application:

Thompson Park House Project £25,000

4.3 Consider the approval of £5,750 for the Health Champions Dementia Training Module.

4.4 Note the **11** Community Chest approvals supported from 2013/2014 Community Chest as set out in **Item 8 Annex 3**.

Contact Officer: Vivienne Metcalfe, Sunderland North Area Community Officer
561 4577, vivienne.metcalfe@sunderland.gov.uk