

WASHINGTON AREA COMMITTEE MEETING
4th March, 2010

EXECUTIVE SUMMARY SHEET – PART I

Title of Report:

Financial Statements and Funding Request

Author(s):

Office of the Chief Executive

Purpose of Report:

This report requests Area Committee consideration of proposals for the allocation of the Strategic Initiatives Budget (SIB), the Strategic Investment Plan (SIP) and Community Chest to support initiatives that will benefit the area.

Description of Decision:

- Note the ongoing review of SIB and SIP governance and procedures (see 4.4).
- Refresh of Community Chest. Committee are requested to agree a preferred option to be selected and agreed (see Section 7) with regards to City wide application.

The Committee is requested to approve the following from the 2009/10 budget:

- Annex 1: 16 proposals for support from the 2009/10 Community Chest.
- Annex 2: 3 projects for support from the 2009/10 SIB and the 2010/11 allocation (subject to Washington Area committee approving a second year of funding).
3 projects for support from the 2009/10 SIP allocation.
- Annex 3: Note the financial statement for Area Committee funding for 2009/10.

Is the decision consistent with the Budget/Policy Framework?

Yes

Suggested reason(s) for Decision:

The Community Chest forms part of the Strategic Initiatives Budget and that £250,000 is available for the scheme in 2009/2010, £10,000 for each Ward. This scheme is operated under Section 137 of the Local Government Act 1972.

SIP was approved at Cabinet in March 2008. Included within the plan was an additional one-off allocation of £1.426m to Area Committees. The amount allocated to each Area Committee was the same as SIB allocation for 2008-09. SIP can only be used to deliver capital projects, deliver key priorities identified in the LAP with its main purpose to attract other funding into the area.

Alternative options to be considered and recommended to be rejected:

The circumstances are such that there are no realistic alternatives that could be considered.

Is this a “Key Decision” as defined in the Constitution? No

Is it included in the Forward Plan?
No

Relevant Review Committee:

Regeneration Review Committee
Management Scrutiny Committee