

**RISK MANAGEMENT REPORT**

**REPORT OF THE PORT DIRECTOR**

**Part 1**

**1. Risk Management Report**

- 1.1 The pro-active management of risk increases the likelihood of effective service delivery, achieving operational objectives and realising commercial ambitions.
- 1.2 The Councils Risk Management Framework and associated processes provides a uniform approach and methodology to allow the Port to undertake and realise the benefits of pro-active risk management and assure its stakeholders accordingly.
- 1.3 I have involved the Risk Management team of Sunderland City Council to assess the suitability of current arrangements for the management of risk within in the Port and it is proposed that this will be achieved by:
- Key risk management framework to be established by the Council's Corporate Risk Management Team;
  - Risk Management activities undertaken with the Port's Management team.
- 1.4 In the first instance, it is proposed that the main business risks to the Port be identified and will form part of the reporting and business planning process for the Port Board going forward.

**2. Recommendation**

- 2.1 The Board is requested to note the contents of this report and agree to receive a further report on Risk Management and business risk in due course once the assessment is complete.

