

TYNE AND WEAR ECONOMIC DEVELOPMENT JOINT COMMITTEE

Minutes of the meeting of the
TYNE AND WEAR ECONOMIC
DEVELOPMENT JOINT COMMITTEE
held in the Board Room at the Company
Offices of the Tyne and Wear
Development Company Ltd, Investor
House, Colima Avenue, Sunderland
Enterprise Park, Sunderland on
THURSDAY 22 SEPTEMBER 2011 at
1.15 pm.

PART I

Present:-

Councillor M. Speding (in the Chair)	-	Sunderland City Council
Councillor B. Goldsworthy	-	Gateshead Council
Councillor M. Johnson	-	Newcastle City Council
Councillor A. Kerr	-	South Tyneside Council
Councillor S. Mortimer	-	North Tyneside Council

Appointment of Chair for Meeting

In the absence of both the Chairman and Vice-Chairman, nominations were invited for a Chair for the meeting.

It was:-

11. RESOLVED that Councillor M Speding Chair the meeting.

Apologies for Absence

Apologies for absence were submitted to the meeting on behalf of Councillors P Watson, M. F. Henry, M. Gannon, N. Forbes and H. E. McAtominiey.

Declarations of Interest

There were no declarations of interest.

Minutes

12. RESOLVED that the minutes of the last meeting of the Joint Committee held on 24th June, 2011 be confirmed and signed as a correct record.

Membership of the Joint Committee 2011/2012

The Secretary submitted a report to the Joint Committee detailing appointments made to the Joint Committee for the year 2011/2012 by Newcastle City Council, at its Council Meeting on 7 July.

Considering having been given to the matter, it was:-

4. RESOLVED that the appointments made by Newcastle City Council to the Joint Committee for 2011/2012 be noted.

Audited Statement of Accounts

The Treasurer to the Joint Committee submitted a report on the communications received from the External Auditors concerning the financial statements for 2010/2011 and providing the Audited Statement of Accounts for 2010/2011 for approval by Members.

The Treasurer reminded Members of the Committee that the external auditor's were required to report on the final accounts by 30 September of each year.

Members were referred to Appendix 1 which was tabled at the meeting and noted that:-

- The external auditors had issued an unqualified audit opinion
- There were no changes required to the Statement of Accounts and Annual Return
- There were no misstatements identified in the Statement of Accounts
- The external auditor had not identified any issues in relation to the qualitative aspects of the Joint Committee's accounting practices and financial reporting
- The external auditor had not identified any other matters required by other Auditing Standards that should be communicated to Members
- The external auditors did not identify any other matters that should be brought to the attention of Members.

Members then referred to the Annual Return 2010/2011, detailed at Appendix 2 of the report.

Consideration having been given to the matter, it was:-

5. RESOLVED that:-

- (i) It be noted that the External Auditors, BDO LLP (Chartered Accounts), had indicated verbally that they intended to issue an unqualified audited Annual Return as detailed in Appendix 1 of the report, and
- (ii) The Audited Statement of Accounts for the financial year ended 31 March 2011, as detailed in Appendix 2 of the report, be approved.

Local Government (Access to Information) (Variation) Order 2006

6. RESOLVED that, in accordance with Section 100A(4) of the Local Government Act 1972, the public be excluded during consideration of the remaining business as it involved a likely disclosure of exempt information relating to the financial or business affairs of particular persons (including the Authority holding that information). (Local Government Act 1972, Schedule 12A, Part I, Paragraph 3).

Note:-

The above minutes comprise only those relating to business during which the meeting was open to members of the public.

Additional minutes in respect of other items of business are included in Part II.

(Signed) M. SPEDING,
Chairman for Meeting.

