

WEST SUNDERLAND AREA COMMITTEE

27th November 2008

STRATEGIC INITIATIVES BUDGET (SIB): REGENERATION ISSUES REPORT

Report of the Chief Executive (Acting)

1.0 Purpose of the Report

1.1 This report outlines current expenditure from the Strategic Initiatives Budget (SIB) and applications for funding from this budget in order to support new initiatives that will benefit the area.

2.0 Description of Decision (Recommendation)

2.1 The Committee is requested to note the report.

3.0 Background

3.1 Each Regeneration Framework area has been allocated a minimum of £200,000 per annum over the last thirteen years. Over this period, therefore, the Framework area has been allocated a minimum of £2,732,920 in this way.

3.2 Annex 1 gives a full breakdown of individual projects since 2006/7.

4.0 Current Position

4.1 At the last meeting on 2nd October 2008, the Committee agreed to further proposals for funding of £20,572 from the 2008/9 budget leaving a balance of £139,348.

4.2 There is no SIB funding requests to present to members.

5.0 List of Appendices

5.1 Annex 1. Summary of SIB allocations since 2006/7.
Annex 2. SIB Criteria and Project Guidelines