



**Capital Programme 2023/24**

**Appendix B**

**Statement of Earmarked Reserves**

<b>Title and Purpose of Earmarked Reserve / Provision</b>	<b>Estimated Opening Balance 1<sup>st</sup> April 2023</b>	<b>Estimated Movement in 2023/2024</b>	<b>Estimated Closing Balance 31<sup>st</sup> March 24</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<p><b>Insurance Reserve</b> Reserve held to protect the Authority from unexpected volatility from changes in legislation that could be retrospective, unknown insurance claims and exposures that may arise in the future, and to cover a possible shortfall in the eventual settlement of the MMI claims.</p>	1,021	0	1,021
<p><b>PFI Smoothing Reserve</b> Reserve established to smooth the impact of the PFI scheme on the Authority's revenue budget over the 25 year life-span of the scheme.</p>	7,858	(1,467)	6,391
<p><b>Budget Carry Forward Reserve</b> Reserve established to fund the slippage of specific items of revenue expenditure.</p>	648	(404)	244
<p><b>Transformation and Reform Reserve</b> Reserve covers expected costs following a review of the organisational changes required for the Authority to operate more effectively.</p>	500	0	500
<p><b>Capital Development Reserve</b> Reserve created to fund all of the authority's medium term and long term capital developments.</p>	21,756	(13,704)	8,052
<p><b>Operational Mobilising Communications System Reserve</b> Reserve created in year from 22/23 revenue budget efficiencies to help fund the future additional and significant costs of the replacement system. This cost could be either capital or revenue or both.</p>	0	1,900	1,900
<p><b>Medium Term Planning Reserve</b> Reserve established to plan for future grant reductions and the effects of localisation of business rates retention.</p>	1,000	0	1,000
<p><b>Injury Pension Reserve</b> Negative reserve established to absorb the difference that would arise on the General Fund</p>	(6,139)	500	(5,639)



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Balance from recognising the over claimed pensions top up grant as a long term liability. As annual repayments are made, the reserve will be reduced.			
<b>Total Reserves that prevent an increase in revenue budgets</b>	<b>26,644</b>	<b>(13,175)</b>	<b>13,469</b>
<b>Resilience Reserve</b> Reserve to enable appropriate contingency arrangements to be put in place to ensure continued service delivery.	500	0	500
<b>New Dimensions Reserve</b> Reserve to be used to provide for any adverse effect of potential changes in grant arrangements and to provide resources to support delivery of the Urban Search and Rescue response.	582	(70)	512
<b>ESMCP Reserve</b> Reserve to finance the Emergency Services Mobile Communications Project (Government grant held to fund future costs of the ESN which has been stalled by the government)	1,080	0	1,080
<b>Total Reserves to support service delivery requirements</b>	<b>2,162</b>	<b>(70)</b>	<b>2,092</b>
<b>Total Earmarked Reserves</b>	<b>28,806</b>	<b>(13,245)</b>	<b>15,561</b>