

REFERENCE FROM CABINET – 13<sup>TH</sup> JANUARY, 2010

**CAPITAL PROGRAMME – THIRD REVIEW 2009/2010, PROVISIONAL RESOURCES 2010/2011 AND TREASURY MANAGEMENT REVIEW 2009/2010**

**Report of the Chief Solicitor**

**1. Why has this report come to this Committee?**

- 1.1 To set out for advice and consideration of the Committee a report detailing the outcome of the Third Review of the Capital Programme for 2009/2010 which sets out changes to the Capital Programme since the Second Capital Review 2009/2010, shows provisional capital resource allocation for 2010/2011 and provides an update on progress in implementing the Treasury Management Borrowing and Investment Strategy for 2009/2010.
- 1.2 Members' views will contribute to the consultation process.

**2. Background and Current Position**

- 2.1 The Cabinet, at its meeting on 13<sup>th</sup> January, 2010, gave consideration to a report of the Director of Financial Resources. The report advised of the:-
  - reprofiling of projects since the Second Capital Programme Review was reported;
  - inclusion of additional schemes and revisions to costs and resourcing for 2009/2010 since the Second Capital Programme Review was reported;
  - overall updated Capital Programme following the Third Review;
  - latest notifications of supported capital allocations for 2010/2011;
  - progress in implementing the Treasury Management Strategy for 2009/2010;
  - updated Council lending criteria and list of authorised institutions.
- 2.2 Copies of the 13<sup>th</sup> January, 2010 Cabinet agenda were circulated to all Members of the Council. Recommendations from the meeting will be reported orally to the meeting.
- 2.3 The matter is referred to the Management Scrutiny Committee, for advice and consideration in the context of inclusion of additional schemes for 2009/2010 which are set out in the attached extract. Comments from the Scrutiny Committee will be reported to Council on 27<sup>th</sup> January, 2010.

### **3. Conclusion**

- 3.1 The report is referred to this Committee for advice and consideration. The comments of this Committee will be reported to the Council meeting on 27<sup>th</sup> January, 2010.

### **4. Recommendation**

- 4.1 The Scrutiny Committee is invited to give advice and consideration in relation to the proposed additional schemes for 2009/2010 as set out in the attached extract.

### **5. Background Papers**

- 5.1 Cabinet Agenda, 13<sup>th</sup> January, 2010.
- 5.2 A copy of the Agenda is available for inspection from Chief Solicitor's or can be viewed on-line at:-

<http://www.sunderland.gov.uk/committee/CmisWebPublic/Meeting.aspx?meetingID=1602>

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