

**SUNDERLAND WEST AREA COMMITTEE**  
**26<sup>th</sup> June 2012**

**EXECUTIVE SUMMARY SHEET – PART I**

**Title of Report:**

Financial Statement and Proposals for further allocation of Resources

**Author(s):**

Chief Executive

**Purpose of Report:**

This report requests Area Committee consideration of proposals for the allocation of the Strategic Initiatives Budget (SIB) and Community Chest to support initiatives that will benefit the area.

**This report denotes an item relating to an executive function**

**Description of Decision:**

The Committee is requested to approve the following:

- Annex 1: Approve 21 proposals for support from 2012/13 Community Chest budget.

**Is the decision consistent with the Budget/Policy Framework?**

Yes

**Suggested reason(s) for Decision:**

Each Area Committee has been allocated a minimum of £200,000 per annum from the Strategic Initiatives Budget to promote action on key priorities identified in the relevant Local Area Plan and to attract other funding into the area.

The Community Chest forms part of the Strategic Initiatives Budget and £250,000 is available for the scheme in 2012/2013; £10,000 for each Ward.

Strategic Investment Plan (SIP) was approved at Cabinet in March 2008. Included within the plan was an additional one-off allocation of £1.426m to Area Committees. The amount allocated to each Area Committee was the same as SIB allocation for 2008-09. SIP can only be used to deliver capital projects, deliver key priorities identified in the Work Plan with its main purpose to attract other funding into the area.

**Alternative options to be considered and recommended to be rejected:**

The circumstances are such that there are no realistic alternatives that could be considered.

**Is this a “Key Decision” as defined in the Constitution?**

No

**Is it included in the Forward Plan?**

No

**Relevant Scrutiny Committee:**