

24th April 2013

REPORT OF THE CHIEF EXECUTIVE

Strategic Initiative Budget (SIB), Community Chest and Healthy Cities Investment Fund – Financial Statement and proposals for further allocation of resources**1. Purpose of Report**

1.1 Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an update position on progress in relation to allocating SIB and Community Chest and presents proposals for further funding requests.

2 Strategic Initiatives Budget (SIB)

2.1 The table below shows the position financial position of SIB following the March 2013 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
The allocation for 2013/13 is £331,887 (Subject to approval), with the under spend of £ 259,866 from 2011/12 this totals £591,753				
				£591,753
Project Name				
Plains Farm and Humbledon Community Initiative	10.04.12		£3,000	£588,753
Aintree Road Farringdon	25.04.12		£2,660	£586,093
Play and Perform	25.04.12		£6,740	£579,353
West Aspirations	25.04.12		£68,092	£511,261
Phoenix Project	25.04.12		£4,000	£507,261
Returned funding: Plains Farm Homing Society	19.09.12		(£7.00)	£507,268
Returned funding: Employer Focus Group Project	19.09.12		(£600)	£507,868
Apprenticeship Scheme – Job Prospects	19.09.12		£81,900	£425,968
Returned funding: Houghton Feast 2011	16.01.13		(£114)	£426,082

Returned funding: Tunstall Hills Redundant Building Improvements			(£34,500)	£460,582
Employer Focus Group Project	19.09.12		£100	£459,582
Highways Capital Works	28.03.13		£71,250	£388,332
Balance			£202,521	£388,332

2.2 The table above shows the SIB position following the March 2013 meeting. The final balance includes funding returned from projects which had a small under spend. The new allocation of SIB for 2013/14 has been confirmed as **£331,887**. Therefore the starting balance for the new financial year is **£720,219**.

3. Strategic Investment Plan (SIP)

3.1 The table below shows the financial position of SIP following the March 2013 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
The allocation for 2012/2013 is £89,440, the underspend carried over from 2011/2012				
				£89,440
Project Name				
Hadleigh Road	20.09.12		£35,000	£54,440
Balance	-	-	£35,000	£54,440

4. Healthy City Investment Fund

4.1 The table below shows the financial position of HCIF following the March 2013 meeting.

	Committee Date	Allocated (not yet assessed)	Approvals	Balance
Healthy City Investment Fund (approved to AC to award)	19.03.12			£31,079
Project Name	-		-	-
Tackling Men's Health in the West	19.09.12		£31,079	£0
New Balance			£31,079	£0

5. Community Chest

5.1 The table below details the balances remaining following the last meeting in March 2013 and includes project approvals as detailed in **Item 7 Annex 1**. The table also includes the new allocation of **£10,000** per ward from April 2013.

Ward	Budget Remaining (inc new allocation of £10,000 per Ward for 2013/2014)	Project Approvals Since Jan 13	Grant returned	Balance
Barnes	£21,703.33	£0	£0	£21,703.33
Pallion	£20,448.59	£800	£0	£19,648.59
Sandhill	£18,563.44	£952	£0	£17,611.44
Silksworth	£11,167.46	£800	£0	£10,367.46
St Anne's	£14,089.33	£200	£0	£13,889.33
St Chad's	£10,025.50	£0	£0	£10,025.50
Total	£95,997.65	£2,752	£0	£93,245.65

6. Recommendations:

- 6.1 Note the financial statements set out in sections 2.1, 3.1, 4.1, and 5.1.
- 6.2 Note the 7 Community Chest approvals supported from 2012/2013 Community Chest as set out in **Annex 1**.

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