

**Capital Programme Second Capital Review 2014/2015
(Including Treasury Management)**

Cabinet Meeting 8 October 2014

Extract of Report

	£000
2014/2015 Additional Schemes and Variation to Existing Schemes in excess of £250,000 - Fully Funded	
Leader	
<p>Strategic Land and Property Acquisitions As part of the Joint Venture agreement with the HCA to redevelop Central Sunnyside, the HCA have contributed £1.6m to allow the Council to acquire land interests to facilitate the regeneration of this area</p>	1,600
<p>Bridges Extension Costs associated with the extension of the Bridges Shopping Centre to accommodate Primark and a number of related units have recently been finalised and agreed. As the freeholder of the land and equity shareholder of the centre, the Council is required to contribute a capital sum toward specific costs of the development, in proportion to the land ownership held. The Capital sum has been confirmed at £1.362m, funded by £1.2m held in capital contingencies and £0.162m earmarked capital reserves. Henceforth, the Council will benefit from increased ground rent following this extension, and this has been taken into account within the revenue budget.</p>	1,362
Responsive Services and Customer Care	
<p>Intelligence Hub Cabinet approved on 18th June 2014 the development and delivery of the Intelligence Hub Framework to integrate data, streamline decision making and reduce processing costs as part of the Council's Community Leadership Programme, to be funded on an invest to save basis (also £1.315m in 2015/2016)</p>	1,384
Future Years Additional Schemes and Variation to Existing Schemes in excess of £250,000 - Fully Funded	
City Services	
<p>Sunderland Strategic Transport Corridor Phase 3 (SSTC3) Cabinet approved on 18th June 2014, as part of the First Capital Review 2014/2015, the inclusion of £0.6m for initial design and development works in 2014/2015 for the SSTC3 project. Following this, the Local Growth Fund announcement on 7th July 2014 confirmed provisional funding of £40.5m for this project. This is to be match funded by £4.5m local contributions against the full estimated total cost of £45.0m. Cabinet subsequently approved on 3rd September 2014 to include this full project in the Council's Capital Programme.</p>	44,400

Health Housing and Adult Services	
<p>Hetton Downs Regeneration Cabinet approved on 3rd September 2014 the variation to the Council's Capital Programme in relation to the Hetton Downs Renewal Area for Fairy Street, Edward Street and Caroline Street. In addition to the use of £0.555m of uncommitted funding from the empty property projects, this has been supplemented by £0.384m S106 funding. It is expected that outcomes will be delivered into 2015/2016, therefore the £0.384m additional investment has been profiled into that year.</p>	384