

Item 2c
SUNDERLAND NORTH AREA COMMITTEE

6th June 2011

REPORT OF THE CHIEF EXECUTIVE

**Community Chest, Strategic Initiative Budget (SIB) and Strategic Investment Plan (SIP)
 – Financial Statement and Proposals for further allocation of Resources**

1. Why has it come to Committee

1.1 Area Committee has delegated budgets to allocate to specific strategic priorities identified in the Local Area Plan, with the overall aim to benefit the wider community and to attract other funding into the area. The report provides a financial statement as an update position on progress in relation to allocating SIB, SIP and Community Chest.

**2 Financial statement North Area Committee
 Funding streams 2011-2012 as at 6th June 2011**

2.1

<u>SIB: North SIB Statement June 2011</u>				
* £288,548 was allocated for 2011 - 2012, £140,169.20 was carried over from 2010 – 2011 Providing a Balance of £428,717.20				
	Committee Date	Main Fund 80%	Opportunities: 20%	Total 100%
Available Funding 2011/12 *	6.6.2011	£342,973.76	£85,743.44	£428,717.20
Project Name	-	-	-	-
Balance	-	£342,973.76	£85,743.44	£428,717.20

<u>SIP: North Statement June 2011</u>			
	SIP Budget	Approvals	Balance
Available Funding 2010/2011	£170,540	£154,257.62	£14,703.38
Castle	£43,308	£43,211	£97
Fulwell	£20,308	£16,727.62	£3580.38
Redhill	£43,308	£43,308	£0
Southwick	£43,308	£32,590	£10,718
St Peter's	£20,308	£18,421	£1887
NB:- £9,200 from Washington Road Tree Light project has been recouped for Castle Ward (included in remaining balance) £5818 from Dene Lane project has been recouped for Fulwell Ward (included in remaining balance) £1579 from Roker Fountain project has been recouped for St Peters Ward (included in remaining balance)			
Balance	£170,540	£154,257.62	£16,282.38

Community Chest Budget 2011 - 2012

Available Funding 2011/12 *This includes the 2011 – 2012 allocation of £10,000 per ward, £5146 unclaimed funding for 2008 – 2009 and £12,267 unallocated funding for 2010 - 2011	
Castle	£10,047
Fulwell	£17,371
Red Hill	£12,665
Southwick	£12,004
St Peter's	£15,326
Total	£67,413

2.2 Strategic Initiatives Budget

2.2.1 Following the March 2011 Committee meeting, £140,169.20 balance remained. An allocation of £288,548 has been made for financial year 2011 – 2012. The total SIB budget available for 2011 – 2012 is £428,727.20.

2.2.2 The following projects detailed in **Annex 1** are presented to Committee for approval:

1. The Sunderland Festival	£3,000	Approve
2. International Oral History Conference	£9,800	Approve

2.2.3 Projects presented total £12,800. Should all of the proposals be approved the remaining balance for the 2011/2012 allocation would be £415,917.20.

2.3 Strategic Investment Plan

2.3.1 Following the March 2011 Committee meeting, £16,282.38 remained to be allocated during 2010/2011. There have been no applications for funding received since Committee in March 2011.

2.4 Community Chest

2.4.1 The table below details the projects proposed following the last meeting. The total project proposals received are set out in **Annex 1**, together with the balances remaining should these proposals be approved.

Ward	Budget Remaining	Project Proposals	Balance
Castle	£10,047	£255	£9,792
Fulwell	£17,371	£975	£16,396
Redhill	£12,665	£3645	£9020
Southwick	£12,004	£1000	£11,004
St Peters	£15,326	£375	£14,951
Total	£67,413	£6,250	£61,163

Recommendations

Committee is requested to:

- Note the financial statement set out in section 2.1.
- Approve the recommendations set out in Annex 1 (SIB/SIP applications)
- Approve the proposals for support from 2011/2012 Community Chest set out in Annex 1.

Contact Officer: Julie Lynn, Sunderland North Area Officer
5611932, julie.lynn@sunderland.gov.uk