

**MEDIUM TERM FINANCIAL STRATEGY 2016/2017 TO 2019/2020**  
**(Includes IRMP planned efficiency savings)**

**Appendix E(i)**

	<b>2016/17</b>	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Base Budget</b>	<b>49,806.29</b>	<b>49,120.37</b>	<b>49,596.65</b>	<b>49,863.88</b>
Net Cost Pressures	1,820.98	2,385.65	1,280.49	1,127.23
<b>Net Change to Base Budget</b>	<b>51,627.26</b>	<b>51,506.03</b>	<b>50,877.13</b>	<b>50,991.11</b>
Efficiencies	(1,322.89)	(744.38)	(4.25)	0.00
IRMP Savings	(1,184.00)	(1,165.00)	(1,009.00)	0.00
<b>Total Budget Requirement</b>	<b>49,120.37</b>	<b>49,596.65</b>	<b>49,863.88</b>	<b>50,991.11</b>
<b>Resources:</b>				
<b>Government Funding</b>				
Top Up Grant (index linked to rpi)	10,063.52	10,261.46	10,564.18	10,901.83
Revenue Support Grant	13,180.06	10,897.79	9,620.15	8,796.23
Section 31 Grant	171.80	0.00	0.00	0.00
Business Rates Share	4,285.47	4,245.11	4,370.34	4,510.02
SFA Adjustment	207.47	211.55	217.79	224.76
	27,908.32	25,615.91	24,772.46	24,432.84
<b>Other Resources</b>				
Council Tax (Precept) Income	20,960.09	21,842.47	22,754.86	23,728.63
Collection Fund - Council Tax Surplus	240.52	0.00	0.00	0.00
Collection Fund - Business Rates Deficit	(277.31)	0.00	0.00	0.00
	20,923.30	21,842.47	22,754.86	23,728.63
<b>Total Income</b>	<b>48,831.62</b>	<b>47,458.38</b>	<b>47,527.33</b>	<b>48,161.47</b>
<b>Real Funding gap in year</b>	<b>288.75</b>	<b>1,849.51</b>	<b>198.29</b>	<b>493.09</b>
<b>Cumulative gap before use of reserves</b>	<b>288.75</b>	<b>2,138.27</b>	<b>2,336.55</b>	<b>2,829.64</b>
<b>Planned use of reserves</b>	<b>(288.75)</b>			
<b>Total Resources</b>	<b>48,831.62</b>	<b>49,596.65</b>	<b>49,863.88</b>	<b>50,991.11</b>

