

Appendix 3

Statement of Earmarked Reserves and Provisions

Title and Purpose of Earmarked Reserve / Provision	Opening Balance (1.4.13) £000	Transfers from Reserve / Provision £000	Transfers to Reserve / Provision £000	Closing Balance (31.3.14) £000
<p>Insurance Reserve Reserve held to protect the Authority from unexpected volatility from changes in legislation that could be retrospective, unknown exposures that may arise in the future, and to cover a possible shortfall in the eventual settlement in respect of MMI.</p>	865	0	252	1,117
<p>Development Reserve Reserve created to fund medium term and long term capital and revenue developments.</p>	13,260	(6,123)	0	7,137
<p>Early Retirements Reserve Reserve to cover future compensatory added years payments associated with an early retirement during 2002/2003. This ensures no ongoing revenue implications.</p>	34	(3)	0	31
<p>PFI Smoothing Reserve Reserve established to smooth the impact of the PFI scheme on the Authority's revenue budget over the 25 year life-span of the scheme. A recent review confirms this will be fully utilised.</p>	5,957	0	369	6,326
<p>Contingency Planning Reserve Reserve to enable appropriate contingency arrangements to be put in place to ensure continued service delivery.</p>	2,450	(474)	0	1,976
<p>Budget Carry Forward Reserve Reserve established to fund the slippage of specific items of revenue expenditure.</p>	1,346	(577)	0	769
<p>New Dimensions Reserve Reserve to be used in future years to provide for any adverse effect of potential changes in grant arrangements and to provide resources to support delivery of the Urban Search and Rescue response.</p>	624	(2)	57	679



Title and Purpose of Earmarked Reserve / Provision	Opening Balance (1.4.13)	Transfers from Reserve / Provision	Transfers to Reserve / Provision	Closing Balance (31.3.14)
	£000	£000	£000	£000
Community Safety Reserve Reserve to deliver community safety initiatives in future years.	250	0	0	250
Civil Emergency Reserve Reserve to enable the Authority to respond to a catastrophic event, locally or nationally.	200	0	0	200
Carbon Management Plan Reserve Reserve to develop a Carbon Reduction Plan in order to make future savings in carbon emissions and energy bills.	665	(190)	0	475
Equality and Diversity Reserve Reserve to support the Authority's commitment to achieve higher equality and diversity recruitment targets.	101	(101)	0	0
Organisational Change Reserve Reserve covers expected costs following a review of the organisational changes required for the Authority to operate more effectively. This also includes temporary funding of the budget over the next 3 years whilst longer term changes are made to the Authority's approved fire response model.	1,720	(365)	6,287	7,642
Medium Term Planning Reserve Reserve to plan for the impact of the government's new funding arrangements (safety net and rating appeals) / reductions	700	0	0	700
Command and Control Reserve Command and Control Grant received from DCLG held in reserve to finance replacement of the Command and Control System.	0	(1,243)	1,353	110
Insurance Provision The provision covers the value of known insurance risks.	330	(83)	0	247
Total	28,502	(9,161)	8,318	27,659

Appendix 4

Statement of General Balances

	£'000
Balance as at 1st April 2013	3,872
Comprising:	
General Fund Reserve	3,720
DSO Surplus	152
Outturn Position 2013/14:	
- DSO surplus	TBC
Estimated Balance as at 31st March 2014	3,872
No planned usage in 2014/15	0
Planned Balance as at 31st March 2015	3,872

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