

**REFERENCE FROM CABINET – 31 JANUARY 2024 – BUDGET AND SERVICE REPORTS:**

- (A) Collection Fund (Council Tax) 2023/2024**
- (B) (i) Capital Programme 2024/2025 to 2027/2028 and Treasury Management Policy and Strategy 2024/2025, including Prudential Indicators for 2024/2025 to 2027/2028**
- (ii) Revenue Budget and Proposed Council Tax for 2024/2025 and Medium Term Financial Plan 2024/2025 to 2027/2028**

**Report of the Assistant Director of Law and Governance**

**1. Purpose of Report**

- 1.1 To seek the advice and consideration of this Committee on a number of reports considered by Cabinet on 31 March 2024 on the Revenue Budget and Capital Programme for 2024/2025.
- 1.2 Members' views will assist the Council with its service and financial planning arrangements.

**2. Background and Current Position**

- 2.1 The Cabinet, at its meeting on 31 January 2024, will give consideration to the reports of the Director of Finance on:
  - (A) The estimated balance on the Collection Fund for 2023/2024 in respect of Council Tax and the surplus attributable to the Council and its major precepting authorities for use in setting Council Tax levels for 2024/2025 (attached at Appendix A).
  - (B) (i) The level of capital resources and commitments for the forthcoming financial year and seek a recommendation to Council to the overall Capital Programme 2024/2025 to 2027/2028 and the Treasury Management Policy and Strategy (including both borrowing and investment strategies) for 2024/2025, to approve the Prudential Indicators for 2024/2025 to 2027/2028 and the Minimum Revenue Provision Statement for 2024/2025 (attached at Appendix B).
  - (ii) The Revenue Budget and Proposed Council Tax for 2024/2025 and Medium Term Financial Plan 2024/2025 to 2027/2028 (attached at Appendix C).

- 2.2 Copies of the 31 January 2024 Cabinet agenda are available online to all Members of the Council. Recommendations from the meeting will be reported verbally to the meeting.
- 2.3 In accordance with the Council's Budget and Policy Framework the reports are referred to this Committee for further advice and consideration.
- 2.4 Members will recall that at their meeting on 7 December 2023, the Scrutiny Coordinating Committee endorsed the budget consultation strategy and framework as set out in a report to Cabinet on the 7 December 2023.

### **3. Conclusion**

- 3.1 The report is referred to this Committee for advice and consideration. The comments of this Committee will be reported to the Council Budget meeting on 28 February 2024.

### **4. Recommendation**

- 4.1 The Scrutiny Coordinating Committee is invited to give further advice and consideration to Council on the budget and service reports set out in this report.

### **5. Background Papers**

- 5.1 Cabinet Agenda, 31 January 2024.
- 5.2 Copies of the Cabinet Agenda are available for inspection from the Assistant Director of Law and Governance or can be viewed on-line at: -

[Cabinet Agenda 31 January 2024](#)

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