

TYNE AND WEAR ECONOMIC DEVELOPMENT JOINT COMMITTEE

Minutes of the Annual Meeting
of the TYNE AND WEAR ECONOMIC
DEVELOPMENT JOINT COMMITTEE
held in the Board Room at the
Company Offices of the Tyne and
Wear Development Company Ltd.,
Investor House, Colima Avenue,
Sunderland Enterprise Park,
Sunderland on THURSDAY, 25TH
JUNE, 2009 at 1.15 p.m.

PART I

Present:-

Councillor P. Watson in the Chair	-	Sunderland City Council
Councillor D. Allan	-	Sunderland City Council
Councillor T. Woodwark	-	Newcastle City Council
Councillor A. Kerr	-	South Tyneside Council
Councillor L. Goveas	-	North Tyneside Council

Appointment of Chairman

1. RESOLVED that Councillor P. Watson be appointed Chairman for the ensuing period to the next annual meeting of the Joint Committee.

Apologies for Absence

Apologies for absence were submitted to the meeting on behalf of Councillors F. Anderson, Henry, Mearns, Goldsworthy, McAtominey, Clare and Arkley.

Appointment of Vice-Chairman

2. RESOLVED that Councillor Henry be appointed as Vice-Chairman of the Joint Committee for the ensuing period to the next annual meeting of the Joint Committee.

Declarations of Interest

There were no declarations of interest.

Minutes

3. RESOLVED that the minutes of the last meeting of the Joint Committee held on 5th March, 2009 (copy circulated) be confirmed and signed as a correct record.

Membership of the Joint Committee 2009/2010

The Secretary submitted a report (copy circulated) to the Joint Committee detailing appointments made for the year 2009/2010.

(For copy report – see original minutes).

The Company Secretary verbally advised the Board of the following appointments from North Tyneside Council:-

Mayor L. Arkley
Councillor J. Wallace
Substitutes Councillors L. Goveas and J. MacNamara.

Consideration having been given to the matter, it was:-

4. RESOLVED that the appointments made by the Constituent Councils of the Joint Committee for 2009/2010 be noted.

Date, Time and Venue of Future Meetings 2009/2010

The Secretary submitted a report (circulated) concerning the proposed cycle of meetings of the Joint Committee for 2009/2010.

(For copy report – see original minutes).

5. RESOLVED that meetings of the Joint Committee, if required, together with meetings of the Sub-Committees as appropriate, for the year 2009/2010 be held on the undermentioned dates, such meetings normally to take place in the Company Offices of the Tyne and Wear Economic Development Company Limited, Investor House, Colima Avenue, Sunderland Enterprise

Park at the conclusion of the meeting of the Board of Directors of the Tyne and Wear Development Company Limited or meetings of its subsidiary companies:-

2009

25th June
10th September
12th November

2010

14th January
18th March
24th June

Internal Audit Annual Report 2008/2009

6. RESOLVED that this item of business be deferred to the next meeting of the Joint Committee.

Annual Review of Effectiveness of Internal Audit

7. RESOLVED that this item of business be deferred to the next meeting of the Joint Committee.

Statement Reporting Reviews and Internal Control and Internal Financial Controls for 2008/2009

The Treasurer to the Joint Committee submitted a report (circulated) providing details of the findings of the annual review of the Governance and Internal Control arrangements in place for the Joint Committee.

(For copy report – see original minutes).

The Internal Audit Service carried out one audit during 2008/2009 and the recommendations made had been accepted and implemented by management.

The Internal Auditors did not report any material weaknesses in the system of internal or financial control.

The risks of the Joint Committee had been re-assessed and audited (as appended to the report) and all risks identified were assessed as low risk. The Statement Reporting Reviews on Internal Control and Internal Financial Controls had been prepared, taking into account guidance provided by CIPFA's new framework (at Appendix 2 of the report).

The evidence in the year supported the view that the system of internal control was effective and no matters had arisen.

It was:-

8. RESOLVED that the findings of the annual review be noted and the draft Statement Reporting Reviews on internal Control and Internal Financial Controls, be approved.

Annual Return and Accounts for 2008/2009 (Subject to Audit)

The Treasurer to the Joint Committee submitted a report (circulated) providing an Annual Return and Accounts for 2008/2009, for approval.

(For copy report – see original minutes).

Members were referred to the Annual Report, at Appendix 1.

The date appointed by the Auditors was 31st July, 2009. Appendix 2 of the report set out for Members' information, the timetable applicable for the 2008/2009 Annual Return.

It was:-

9. RESOLVED that the Annual Return (Subject to Audit) and the Accounts for the financial year ended 31st March, 2009, be approved.

Local Government (Access to Information) (Variation) Order 2006

At the instance of the Chairman, it was:-

10. RESOLVED that, in accordance with Section 100A(4) of the Local Government Act 1972, the public be excluded during consideration of the remaining business as it involved a likely disclosure of exempt information relating to the financial or business affairs of particular persons (including the Authority holding that information) (Local Government Act 1972, Schedule 12A, Part I, Paragraph 3).

(Signed) P. WATSON,
Chairman.

Note:-

The above minutes comprise only those relating to business during which the meeting was open to members of the public.

Additional minutes in respect of other items of business are included in Part II.